

City of Ansonia Annual Budget



Fiscal Year 2027



Frank Tyszka, Mayor

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Table of Contents

Mayor's Letter	Page 1
Budget Summary	Page 5
Property Tax	Page 8
Budget Revenues	Page 9
Budget Expenses	Page 11
Debt Service	Page 20
Debt Policy	Page 22
Financial Guidelines	Page 27
Glossary	Page 28



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Mayor

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March 5, 2026

The Members of the Board of Aldermen
The Members of the Board of Apportionment & Taxation
Citizens of Ansonia

Pursuant to the City Charter, I am pleased to transmit my recommended operating budget for the fiscal year that commences on July 1, 2026 and ends on June 30, 2027.

Developing this budget has been a major challenge. Upon taking office last December, I quickly discovered that the FY 2026 budget I inherited from the prior administration was based on deeply flawed and unrealistic revenue and expenditure assumptions, with a large, structural imbalance between on-going revenues and expenditures. The past administration's financial plan relied heavily on drawing down large sums of one-time assets from the sale of the Water Pollution Control Authority to cover the on-going expenses of operating the City. Naturally, this was a completely unsustainable strategy from the very beginning.

Moreover, the FY 2026 budget assumed that the City would collect nearly \$1.6 million from fuel cell revenues, despite the fact that the fuel cell project had gone off-the-rails during the prior administration's tenure, and no such revenues will be realized during FY 2026, nor is it reasonable at this time to assume those revenues will be realized during FY 2027. In short, the City entered the FY 2027 budget season with a built-in budget shortfall estimated by an outside financial consultant at \$10.4 million, equivalent to approximately 26% of the City's total tax levy.

Closing a budget gap of this magnitude requires the City use a multi-pronged, multi-year strategy to restore the City's fiscal balance. It means cutting spending, and doing without things that in more normal times we would otherwise like to support. It means scouring the budget for savings, and challenging our City departments to do more with less. It means finding creative ways to save money through shared services.

It also means finding new sources of revenue, and increasing existing, locally-generated revenues. Moreover, we will also be endeavoring to increase Ansonia's revenue from State grants, by working with our State legislative delegation. And given the "fiscal cliff" left to us by the past administration, it means using the limited, one-time residual assets that remain in the City's WPCA fund to help soften the fiscal impact of lowering ourselves down this "fiscal cliff" over a multi-year period.

The FY 2027 budget I am recommending is an austere spending plan for the coming year. I have recommended City spending next year that is \$22,051 *less* than the approved budget for the current year. I am also recommending that the locally-funded portion of the Board of Education budget be held to a 0% increase for next year. The recommended general fund budget for FY 2027 totals \$68,096,155, compared to an approved budget for FY 2026 of \$68,118,206. Of this amount, the locally-funded Board of Education budget totals \$38,612,089, and City spending totals \$29,484,066.

Achieving a 0% budget increase—despite labor contract increases and inflationary increases in a variety of budget areas—is no small feat. It has required that a small number of positions which are funded in the current year must be eliminated from next year’s budget. In other cases, it means that some staff hours will need to be trimmed back. Some new departmental initiatives will need to be tabled for the time being, and all departments will need to carefully scrutinize all their spending to live within the available funding.

However, under the recommended budget, all core municipal services which Ansonia citizens rely upon will continue, including public education, public safety, public works, recreation, library, senior center, and nature center. Moreover, the recommended budget continues to fund contributions to outside agencies, including TEAM, Boys & Girls Club, Valley Transit District and the Memorial Day Parade, among others. A summary of revenues is provided below in Table 1 and expenditures are summarized in table 2.

TABLE 1 - REVENUES

CITY REVENUES	<u>Approved Budget</u> FY 2025-2026	<u>Mayor's Budget</u> FY 2026 - 2027	Variance	
Taxes	1,470,000	1,520,000	50,000	3.40%
Permits and Fees	357,000	337,500	(19,500)	-5.46%
Educational Cost Share	15,031,668	15,031,668	0	0.00%
State Grants	1,144,463	979,773	(164,690)	-14.39%
Current Charges	2,085,000	2,145,500	60,500	2.90%
Fees	420,000	160,000	(260,000)	-61.90%
Rental	27,000	27,000	0	0.00%
Other	2,314,624	981,144	(1,333,480)	-57.61%
Interest and Reimbursements	5,472,000	3,145,000	(2,327,000)	-42.53%
Current Property Tax Levy	39,796,451	43,768,570	3,972,119	9.98%
TOTAL CITY REVENUES	\$68,118,206	\$ 68,096,155	\$ (22,051)	-0.03%

There are two major revenue lines that were projected in the FY 2025-26 budget which cannot be included in the FY 2026-27 budget because these revenues do not exist and the City cannot responsibly assume we are going to receive revenue that doesn’t exist. First, the FY 2025-26 budget included a line item under the “Other” category for a “Fuel Cell PILOT Payment” in the amount of \$1,264,235. The Fuel Cell Project, however, went off-the-rails during the prior

administration, and no revenue will be collected this year, nor are we anticipating this revenue will be collected for next year. Almost all of the entire year-over-year reduction in the “Other Revenue” category is due to this one item.

The other major area where revenues are declining from the prior year budget is under “Interest and Reimbursements” in a revenue line titled “Use of Future Revenue” for which the City budgeted \$5,250,000 in FY 2025-26. The name of this line item is a misnomer, because it really represented one-time funds realized from the sale of the City’s WPCA in 2024. But those funds have now been fully exhausted, and are no longer available to support the City’s operating budget. Nevertheless, the City does have residual funds left from the WPCA prior to its sale, and my budget proposes using \$3.0 million of these residual funds as an Operating Transfer In from the WPCA fund to support the FY 2026-27 operating budget. The net impact of the elimination of \$5,250,000 from “Use of Future Revenues” offset by a \$3.0 million Transfer In from the WPCA fund accounts for all of the year-over-year decline in the Interest and Reimbursements revenue category. The remaining funds in the WPCA fund would be drawn down in incrementally smaller amounts over the next three years in order to avoid creating a large fiscal cliff in future years.

TABLE 2 - EXPENDITURES

CITY EXPENDITURES	Approved Budget FY 2025-2026	Mayor's Budget FY 2026 - 2027	Variance	
City Government Expenses	3,264,601	3,369,370	104,769	3.21%
City Community Service	769,601	843,588	73,987	9.61%
City Public Works	4,938,365	4,901,498	(36,867)	-0.75%
City Utilities	1,331,565	1,320,647	(10,918)	-0.82%
City Information Technology	493,500	485,500	(8,000)	-1.62%
City Public Safety	8,551,320	8,732,353	181,034	2.12%
City Employee Benefits	6,404,385	6,381,507	(22,878)	-0.36%
City Insurances	821,756	846,969	25,212	3.07%
Capital and Grants	481,497	214,800	(266,697)	-55.39%
Contingency	193,445	83,800	(109,645)	-56.68%
Debt Service	2,256,082	2,304,034	47,952	2.13%
Board of Education	38,612,089	38,612,089	0	0.00%
TOTAL CITY EXPENDITURES	\$ 68,118,206	\$ 68,096,155	\$ (22,052)	-0.03%

As demonstrated in Table 2, expenditures for FY 2026-27 are essentially flat. Even with a proposed FY 2026-27 expenditure budget that is constrained to no net increase, the impact of the two large revenue adjustments described above means that property taxes must be adjusted to make up the difference. Under State and local law, the City must present a balanced budget that matches revenues with expenditures. The tax levy needed to balance the FY 2026-27 budget

totals \$43,768,570, an increase of \$3,972,119 or 9.98%. However, the City did experience an increase in the most recent grand list of nearly 2%, so the actual impact on mill rates is somewhat more modest. Under the FY 2026-27 recommended budget, the City's mill rate for real estate, personal property, and motor vehicles would increase from 28.55 mills to 30.82 mills, an increase of 2.27 mills or 7.95%. This is the tax increase needed to balance the budget, and represents the real impact on Ansonia taxpayers. While this is a larger increase than I would ordinarily support, given the fiscal mess left by the past administration, this increase is necessary to restore the City's fiscal balance.

The median single-family assessment in Ansonia on the 2025 grand list is \$186,550. One-half of single-family assessments are below this amount, and one-half are above this amount, so this represents the mid-point in assessments. Under the proposed mill rate and based on the median assessment, total property taxes for next year would be \$5,749, an increase of \$423.

The median 2025 condominium assessment is \$88,410, so the corresponding figures for condominiums are lower. Under the proposed mill rate and based on the median condominium assessment, total property taxes for next year would be \$2,725, an increase of \$201.

I look forward to working with the members of the Board of Alderman and the members of the Board of Apportionment and Taxation in the coming weeks to explain this budget proposal in more detail, and to work together with you to craft a final approved budget plan for FY 2026-27. While we face our budget challenges head-on, I know that Ansonia is a caring and resilient community that looks out for one another. We can and will overcome our present budget challenges, and move Ansonia confidently into the future. There are many positive signs on the horizon, and I am convinced that Ansonia's future remains bright.

Respectfully submitted,

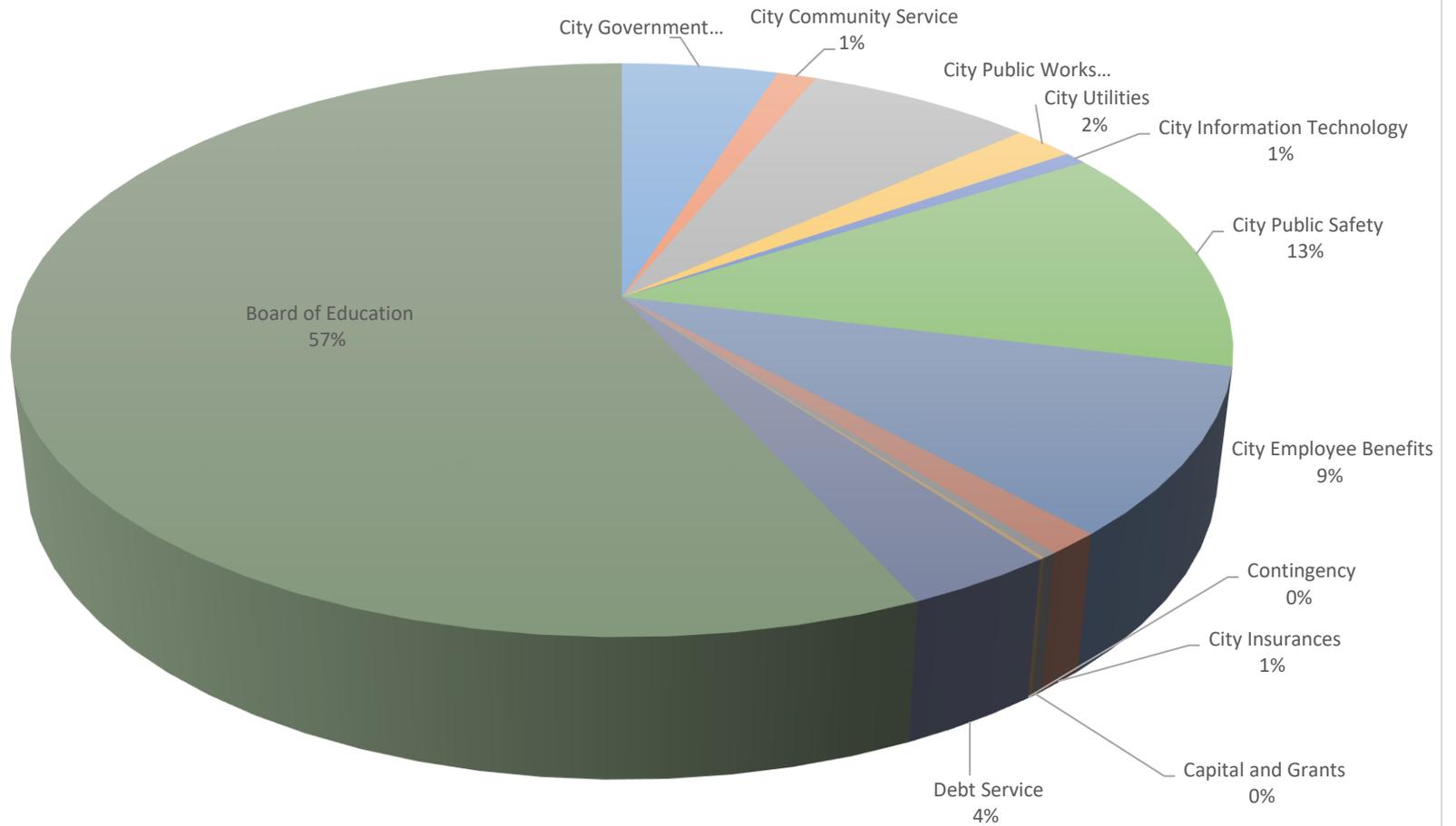


Frank Tyszka
Mayor, City of Ansonia

Budget Summary

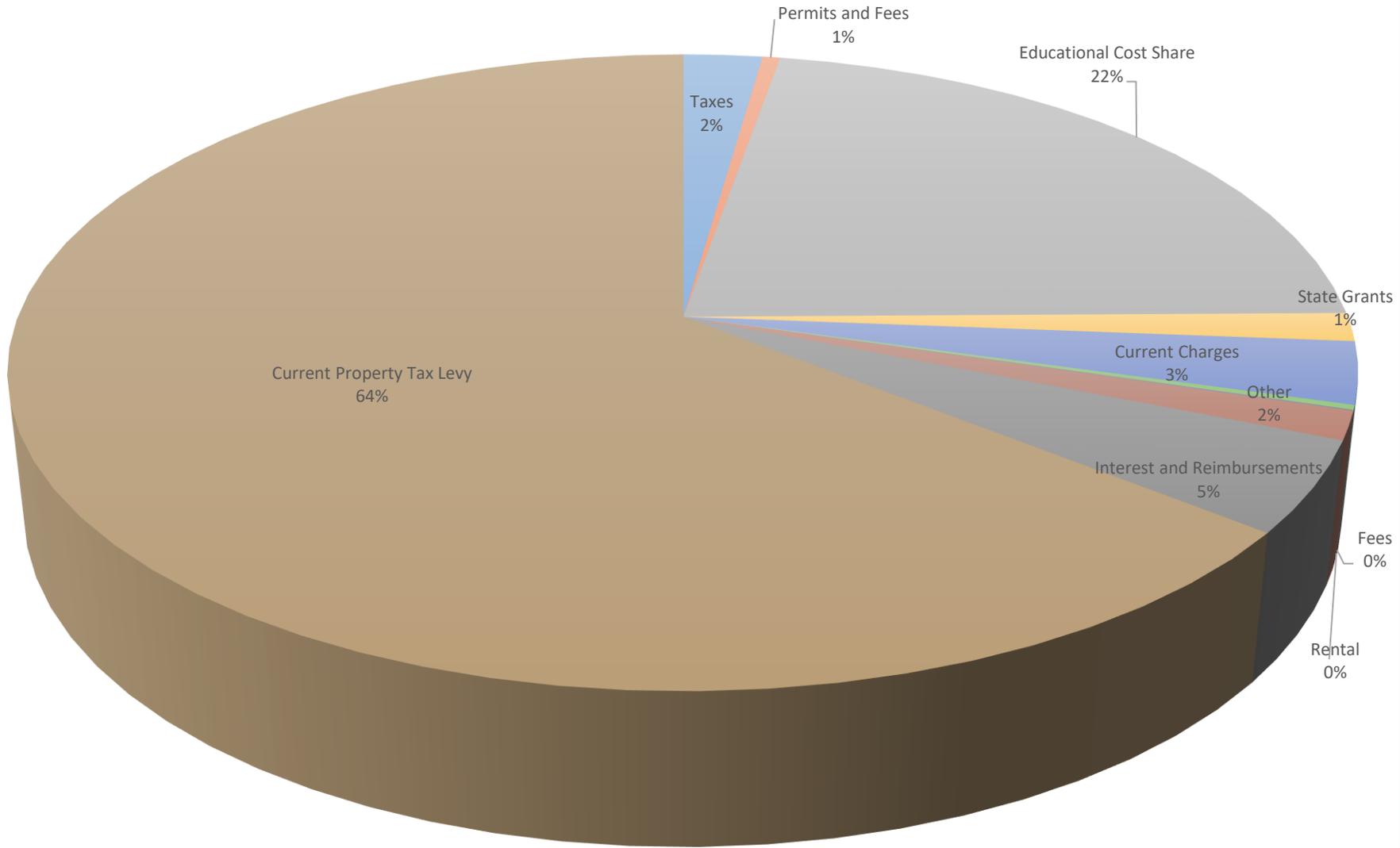
	Actual Budget FY 2023 - 2024	Actual Budget FY 2024-2025	Approved Budget FY 2025-2026	Dept. Requests FY 2026 - 2027	Mayor's Budget FY 2026 - 20276	BoAT Budget FY 2026 - 2027	BoA Budget FY 2026 - 2027
<u>CITY REVENUES</u>							
Taxes	\$ 1,727,111	\$ 1,293,577	\$ 1,470,000	\$ 1,520,000	\$ 1,520,000	\$ -	\$ -
Permits and Fees	\$ 363,756	\$ 325,444	\$ 357,000	\$ 337,500	\$ 337,500	\$ -	\$ -
Educational Cost Share	\$ 14,975,139	\$ 15,010,864	\$ 15,031,668	\$ 15,031,668	\$ 15,031,668	\$ -	\$ -
State Grants	\$ 2,232,304	\$ 1,836,027	\$ 1,144,463	\$ 1,241,996	\$ 979,773	\$ -	\$ -
Current Charges	\$ 2,468,151	\$ 3,011,896	\$ 2,085,000	\$ 2,145,500	\$ 2,145,500	\$ -	\$ -
Fees	\$ 503,404	\$ 637,217	\$ 420,000	\$ 160,000	\$ 160,000	\$ -	\$ -
Rental	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ -	\$ -
Other	\$ 918,843	\$ 1,340,386	\$ 2,314,624	\$ 975,494	\$ 981,144	\$ -	\$ -
Interest and Reimbursements	\$ 3,698,923	\$ 7,627,719	\$ 5,472,000	\$ 3,179,000	\$ 3,145,000	\$ -	\$ -
Property Taxes- at 26.24/32.46 Mills on Net Grand List of \$1,427,280,364 at 98% Collection Rate	\$ 37,410,223						
Property Taxes- at 26.49/32.46 Mills on Net Grand List of \$1,426,511,130 at 98% Collection Rate		\$ 37,587,434					
Property Taxes- at 29.04 Mills on Net Grand List of \$1,422,426,644 at 98% Collection Rate			\$ 39,796,451				
Property Taxes- at 30.82 Mills on Net Grand List of \$1,448,858,545 at 98% Collection Rate				\$ 43,768,570	\$ 43,768,570	\$ 43,768,570	\$ 43,768,570
TOTAL CITY REVENUES	\$ 64,324,856	\$ 68,697,565	\$ 68,118,206	\$ 68,386,728	\$ 68,096,155	\$ 43,768,570	\$ 43,768,570
<u>CITY EXPENDITURES</u>							
City Government Expenses	\$ 3,539,560	\$ 4,132,680	\$ 3,264,601	\$ 3,547,121	\$ 3,369,370	\$ -	\$ -
City Community Service	\$ 704,291	\$ 852,225	\$ 769,601	\$ 1,061,730	\$ 843,588	\$ -	\$ -
City Public Works	\$ 5,078,819	\$ 5,326,859	\$ 4,938,365	\$ 5,145,403	\$ 4,901,498	\$ -	\$ -
City Utilities	\$ 1,337,842	\$ 1,414,211	\$ 1,331,565	\$ 1,320,647	\$ 1,320,647	\$ -	\$ -
City Information Technology	\$ 421,950	\$ 470,974	\$ 493,500	\$ 493,500	\$ 485,500	\$ -	\$ -
City Public Safety	\$ 7,784,854	\$ 8,693,131	\$ 8,551,320	\$ 9,405,334	\$ 8,732,353	\$ -	\$ -
City Employee Benefits	\$ 5,985,467	\$ 6,241,539	\$ 6,404,385	\$ 6,466,007	\$ 6,381,507	\$ -	\$ -
City Insurances	\$ 777,961	\$ 1,218,866	\$ 821,756	\$ 846,969	\$ 846,969	\$ -	\$ -
Capital and Grants	\$ 323,803	\$ 310,041	\$ 481,497	\$ 507,653	\$ 214,800	\$ -	\$ -
Contingency	\$ 200,154	\$ 132,431	\$ 193,445	\$ 178,800	\$ 83,800	\$ -	\$ -
Debt Service	\$ 2,396,597	\$ 2,360,233	\$ 2,256,082	\$ 6,193,847	\$ 2,304,034	\$ -	\$ -
Board of Education	\$ 35,773,558	\$ 37,544,376	\$ 38,612,089	\$ 39,384,331	\$ 38,612,089	\$ -	\$ -
TOTAL CITY EXPENDITURES	\$ 64,324,855	\$ 68,697,565	\$ 68,118,206	\$ 74,551,341	\$ 68,096,155	\$ -	\$ -

FY 2027 Operating Budget Expenditures



- City Government Expenses
 - City Information Technology
 - Capital and Grants
- City Community Service
 - City Public Safety
 - Contingency
- City Public Works
 - City Employee Benefits
 - Debt Service
- City Utilities
 - City Insurances
 - Board of Education

FY2027 Operating Budget Revenues



- Taxes
- Permits and Fees
- Educational Cost Share
- State Grants
- Current Charges
- Fees
- Rental
- Other
- Interest and Reimbursements
- Current Property Tax Levy

Property Tax Calculation

	Budget FY Year 2023-2024	Budget FY Year 2024-2025	Budget FY Year 2025-2026	Budget FY Year 2026-2027	Percentage Change
Gross Grand List					
Motor Vehicles	\$ 153,075,795	\$ 144,386,975	\$ 135,432,750	\$ 140,199,370	3.52%
Personal Property	\$ 95,288,313	\$ 97,785,710	\$ 109,529,404	\$ 130,599,095	19.24%
Real Estate	\$ 1,335,339,230	\$ 1,338,138,690	\$ 1,336,129,110	\$ 1,199,783,740	-10.20%
Total	\$ 1,583,703,338	\$ 1,580,311,375	\$ 1,581,091,264	\$ 1,470,582,205	-6.99%
Less : Exemptions					
Motor Vehicles	\$ (1,745,030)	\$ 2,167,310	\$ 2,579,080	\$ 2,541,990	-1.44%
Personal Property	\$ (10,840,624)	\$ 10,776,785	\$ 11,455,320	\$ 12,433,350	8.54%
Real Estate	\$ (143,837,320)	\$ 140,856,150	\$ 144,630,220	\$ 6,748,320	-95.33%
Total	\$ (156,422,974)	\$ 153,800,245	\$ 158,664,620	\$ 21,723,660	-86.31%
Net Grand List (Taxable Basis)					
Motor Vehicles	\$ 151,330,765	\$ 142,219,665	\$ 132,853,670	\$ 137,657,380	3.62%
Personal Property	\$ 84,447,689	\$ 87,008,925	\$ 98,074,084	\$ 118,165,745	20.49%
Real Estate	\$ 1,191,501,910	\$ 1,197,282,540	\$ 1,191,498,890	\$ 1,193,035,420	0.13%
Total Net Grand List	\$ 1,427,280,364	\$ 1,426,511,130	\$ 1,422,426,644	\$ 1,448,858,545	1.86%
Collection Rate	98.00%	98.00%	98.00%	98.00%	
Net Collectible After Bad Debt Allowance					
Motor Vehicles	\$ 148,304,150	\$ 139,375,272	\$ 130,196,597	\$ 134,904,232	3.62%
Personal Property	\$ 82,758,735	\$ 85,268,747	\$ 96,112,602	\$ 115,802,430	20.49%
Real Estate	\$ 1,167,671,872	\$ 1,173,336,889	\$ 1,167,668,912	\$ 1,169,174,712	0.13%
Total Net Collectible After Bad Debt Allowance	\$ 1,398,734,757	\$ 1,397,980,907	\$ 1,393,978,111	\$ 1,419,881,374	1.86%
Real Estate and Personal Property Mill Rate	26.24	26.49	28.55	30.82	7.95%
Tax Revenue	\$ 32,811,299	\$ 33,340,463	\$ 36,080,962	\$ 39,602,995.5	9.76%
Motor Vehicle Mill Rate	32.46	32.46	28.55	30.82	7.95%
Tax Revenue	\$ 4,813,953	\$ 4,524,121	\$ 3,717,113	\$ 4,157,748	11.85%
Rounding			\$ (1,624)	7,826	
Total Tax Revenue	\$ 37,625,252	\$ 37,864,585	\$ 39,796,451	\$ 43,768,570	9.98%

Revenue											
DEPT NUM	DEPT DESC	ACCTUO NUMBER	DESCRIPTION	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
41	Property Tax	1005.41.4135.000000.41000.00001	T A X E S	\$ 37,410,223	\$ 37,587,434	\$ 39,796,451		\$ 40,990,345	\$ 43,768,570	\$ 43,768,570	\$ 43,768,570
Total				\$ 37,410,223	\$ 37,587,434	\$ 39,796,451	\$ -	\$ 40,990,345	\$ 43,768,570	\$ 43,768,570	\$ 43,768,570
41	Taxes	1005.41.4135.000000.41000.00003	PRIOR YEAR TAXES COLLECTED	\$ 640,330	\$ 222,164	\$ 425,000		\$ 425,000	\$ 425,000		
41	Taxes	1005.41.4135.000000.41000.00005	MOTOR VEHICLE SUPPLEMENT	\$ 478,795	\$ 603,561	\$ 605,000		\$ 605,000	\$ 605,000		
41	Taxes	1005.41.4135.000000.41000.00007	LIENS, INTEREST & WARRANT INCOME	\$ 522,531	\$ 467,852	\$ 350,000		\$ 400,000	\$ 400,000		
41	Taxes	1005.41.4135.000000.41000.00009	TAXSERV FEES	\$ 85,454		\$ 40,000		\$ 40,000	\$ 40,000		
41	Taxes	1005.41.4135.000000.41000.00010	TAX OVER- PAYMENTS	\$ -		\$ 50,000		\$ 50,000	\$ 50,000		
41 Total				\$ 1,727,111	\$ 1,293,577	\$ 1,470,000	\$ -	\$ 1,520,000	\$ 1,520,000	\$ -	\$ -
42	Permits and Fees	1005.42.4151.000000.42130.00090	EXCAVATION PERMITS	\$ 2,775	\$ 2,400	\$ 2,000	\$ 1,450	\$ 2,500	\$ 2,500		
42	Permits and Fees	1005.42.4151.000000.42201.00000	BUILDING DEPARTMENT FEES	\$ 326,384	\$ 276,774	\$ 315,000	\$ 114,135	\$ 275,000	\$ 275,000		
42	Permits and Fees	1005.42.4151.000000.42201.00500	PLANNING & ZONING	\$ 11,523	\$ 14,940	\$ 15,000	\$ 7,820	\$ 25,000	\$ 25,000		
42	Permits and Fees	1005.42.4151.000000.42201.00505	ZONING ENFORCEMENT FEES	\$ 22,915	\$ 30,370	\$ 25,000	\$ 1,357	\$ 34,000	\$ 34,000		
42	Permits and Fees	1005.42.4151.000000.42201.00510	INLAND WETLAND FEE	\$ 160	\$ 960			\$ 1,000	\$ 1,000		
42	Permits and Fees	1005.42.4201.000000.42130.00092	FINGERPRINT PERMITS	\$ -	\$ -						
42 Total				\$ 363,756	\$ 325,444	\$ 357,000	\$ 124,762	\$ 337,500	\$ 337,500	\$ -	\$ -
43	ECS	1005.43.4199.000000.43300.00110	EDUCATION EQUALIZER	\$ 14,975,139	\$ 15,010,864	\$ 15,031,668	\$ 7,515,834	\$ 15,031,668	\$ 15,031,668		
Total				\$ 14,975,139	\$ 15,010,864	\$ 15,031,668	\$ 7,515,834	\$ 15,031,668	\$ 15,031,668	\$ -	\$ -
43	State Grants	1005.43.4199.000000.43300.00105	ADULT EDUCATION TUITION	\$ 120,823	\$ 120,067	\$ 113,261	\$ 67,969	\$ 113,261	\$ 103,908		
43	State Grants	1005.43.4199.000000.43300.00200	TELECOMMUNICATION PROPERTY TAX	\$ 35,362	\$ 20,960	\$ 35,000		\$ 35,000	\$ 35,000		
43	State Grants	1005.43.4199.000000.43300.00115	NON PUBLIC HEALTH AND WELFARE REV	\$ 13,535	\$ 28,890						
43	State Grants	1005.43.4199.000000.43300.00205	PA SPEC VET EXEMPTION	\$ 6,808	\$ 5,904	\$ 18,000	\$ 5,157	\$ 18,000	\$ 18,000		
43	State Grants	1005.43.4199.000000.43300.00210	DISABLED EXEMPTIONS	\$ 1,447	\$ 1,558						
43	State Grants	1005.43.4199.000000.43300.00215	MASHANTUCKET FUND	\$ 113,045	\$ 113,045	\$ 113,045	\$ 37,682	\$ 113,045	\$ 113,045		
43	State Grants	1005.43.4199.000000.43300.00220	DISTRESSED MUNICIPALITIES	\$ -							
43	State Grants	1005.43.4199.000000.43300.00225	TOWN ROAD AID	\$ 315,218	\$ 315,218	\$ 315,218	\$ 421,799	\$ 421,799	\$ 421,799		
43	State Grants	1005.43.4199.000000.43300.00230	LOCAL CAPITAL INFRA PROGRAM	\$ 49,132	\$ 77,817	\$ 271,901		\$ 262,853	\$ -		
43	State Grants	1005.43.4199.000000.43300.00235	MUNICIPAL PROJECTS	\$ 85,419	\$ 85,419	\$ 85,419		\$ 85,419	\$ 85,419		
43	State Grants	1005.43.4199.000000.43300.00236	MISC STATE GRANTS REV	\$ 48,117	\$ 79,091						
43	State Grants	1005.43.4199.000000.43300.00300	YOUTH SERVICE BUREAU	\$ 32,492	\$ 32,492	\$ 17,500	\$ 22,462	\$ 17,500	\$ 17,500		
43	State Grants	1005.43.4199.000000.43600.00000	PILOT STATE PROPERTY TAX		\$ 137,758	\$ 140,119	\$ 140,533	\$ 140,119	\$ 150,102		
43	State Grants	1005.43.4199.000000.43900.00000	PILOT-AHA		\$ 67,809	\$ 35,000		\$ 35,000	\$ 35,000		
43	State Grants	1005.43.4199.000000.43300.00238	MUNICIPAL REVENUE SHARING ACCOUNT	\$ 555,160							
43	State Grants	1005.43.4199.000000.43300.00240	MUNICIPAL TRANSITION GRANT	\$ 855,746	\$ 750,000						
43	State Grants	1005.43.4199.000000.43300.00220	DISTRESSED MUNICIPALITIES	\$ -	\$ -						
43 Total				\$ 2,232,304	\$ 1,836,027	\$ 1,144,463	\$ 695,602	\$ 1,241,996	\$ 979,773	\$ -	\$ -
44	Current Charges	1005.44.4109.000000.44709.00715	BOXING PROGRAM	\$ 5,828	\$ 6,557	\$ 5,000	\$ 23,246	\$ 5,000	\$ 5,000		
44	Current Charges	1005.44.4109.000000.44709.00720	SUMMER CAMP FEES	\$ -	\$ 9,555	\$ 9,000	\$ -	\$ 9,000	\$ 9,000		
44	Current Charges	1005.44.4147.000000.44010.00400	TOWN & CITY CLERK REVENUE	\$ 407,468	\$ 470,264	\$ 450,000	\$ 319,646	\$ 450,000	\$ 450,000		
44	Current Charges	1005.44.4147.000000.44102.00000	VACANT PROPERTY REGISTRATION	\$ 540	\$ 480	\$ 2,000	\$ 420	\$ 2,000	\$ 2,000		
44	Current Charges	1005.44.4199.000000.44010.00410	WPCA ADMIN ALLOCATION	\$ 84,000	\$ 84,000	\$ -	\$ -	\$ -	\$ -		
44	Current Charges	1005.44.4201.000000.44104.00000	POLICE MISCELLANEOUS	\$ 17,513	\$ 14,619	\$ 13,000	\$ 6,835	\$ 13,000	\$ 13,000		
44	Current Charges	1005.44.4201.000000.44201.00600	PRIVATE DUTY FEES	\$ 773,178	\$ 1,326,733	\$ 405,000	\$ 410,622	\$ 405,000	\$ 405,000		
44	Current Charges	1005.44.4201.000000.44201.00605	POLICE OVERTIME REVENUE	\$ 13,878	\$ 18,413	\$ 20,000	\$ -	\$ 20,000	\$ 20,000		
44	Current Charges	1005.44.4203.000000.44202.00000	FIRE WATCH DUTY FEES	\$ -	\$ -	\$ 1,000		\$ 1,000	\$ 1,000		
44	Current Charges	1005.44.4207.000000.44867.00000	AMBULANCE COLLECTION	\$ 1,020,532	\$ 899,054	\$ 915,000	\$ 401,756	\$ 965,000	\$ 965,000		
44	Current Charges	1005.44.4219.000000.44502.00000	FIRE MARSHALL FEES	\$ 760	\$ 230	\$ 2,000	\$ 105	\$ 2,500	\$ 2,500		
44	Current Charges	1005.44.4399.000000.44403.00000	REFUSE DUMPING FEES	\$ 57,873	\$ 57,963	\$ 60,000	\$ 1,408	\$ 60,000	\$ 60,000		
44	Current Charges	1005.44.4209.000000.44010.00000	ARMS Outside Training	\$ -	\$ -	\$ 20,000	\$ -	\$ 5,000	\$ 5,000		
44	Current Charges	1005.44.4503.000000.44709.00700	CULTURAL COMM REVENUE	\$ 12,418	\$ 15,012	\$ 18,000	\$ 8,985	\$ 18,000	\$ 18,000		

Revenue											
DEPT NUM	DEPT DESC	ACCOUNT NUMBER	DESCRIPTION	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027 Department	FY 2026-2027 Mayor	FY 2026-2027 BoAT	FY 2026-2027 BoA
44	Current Charges	1005.44.4503.000000.44709.00705	REG BASKETBALL	\$ 8,625	\$ 10,055	\$ 10,000	\$ 11,005	\$ 10,000	\$ 10,000		
44	Current Charges	1005.44.4503.000000.44709.00710	RECREATION- ONGOING PROGRAMS	\$ -	\$ 2,350	\$ 10,000	\$ -	\$ 10,000	\$ 10,000		
44	Current Charges		SENIOR CENTER TRIPS			\$ 10,000		\$ 50,000	\$ 50,000		
44	Current Charges	1005.44.4503.000000.44709.00706	SENIOR CENTER FEES	\$ 47,197	\$ 85,679	\$ 125,000	\$ 55,886	\$ 110,000	\$ 110,000		
44	Current Charges	1005.44.4505.000000.44710.00000	NATURE CENTER PROGRAM FEES	\$ 18,342	\$ 10,932	\$ 15,000	\$ 12,740	\$ 15,000	\$ 15,000		
44 Total				\$ 2,468,151	\$ 3,011,896	\$ 2,085,000	\$ 1,252,655	\$ 2,145,500	\$ 2,145,500	\$ -	\$ -
45	Fees	1005.45.4199.000000.45102.00800	BLIGHT FEES	\$ 494,534	\$ 626,522	\$ 410,000	\$ 161,728	\$ 150,000	\$ 150,000		
45	Fees	1005.45.4201.000000.45102.00810	POLICE FINES	\$ 8,870	\$ 10,695	\$ 10,000	\$ 6,659	\$ 10,000	\$ 10,000		
45 Total				\$ 503,404	\$ 637,217	\$ 420,000	\$ 168,387	\$ 160,000	\$ 160,000	\$ -	\$ -
47	Rental	1005.47.4199.000000.47901.01000	PROBATE COURT RENTAL	\$ 19,800	\$ 19,800	\$ 19,800	\$ 9,900	\$ 19,800	\$ 19,800		
47	Rental	1005.47.4199.000000.47901.01001	RENTAL INCOME-ATP BLDG	\$ -							
47	Rental	1005.47.4199.000000.47901.01002	RENTAL INCOME-WORKPLACE BUILDING	\$ 7,200	\$ 7,200	\$ 7,200	\$ 4,200	\$ 7,200	\$ 7,200		
47	Rental	1005.47.4199.000000.47901.01003	RENTAL INCOME-RED WING HOUSE	\$ -							
47 Total				\$ 27,000	\$ 27,000	\$ 27,000	\$ 14,100	\$ 27,000	\$ 27,000	\$ -	\$ -
48	Other	1005.48.4101.000000.48990.01201	OTHER DEPARTMENT REVENUE	\$ 22,505	\$ 23,168	\$ 25,000	\$ 20,140	\$ 25,000	\$ 25,000		
48	Other	1005.48.4101.000000.48990.01202	AMEX CREDIT CARD REDEMPTION POINT REVENUE	\$ -		\$ 1,000	\$ 1,225	\$ 1,000	\$ 1,000		
48	Other	1005.48.4199.000000.48400.01102	VETS CHRISTMAS FUND	\$ -		\$ 500	\$ -	\$ 500	\$ 500		
48	Other	1005.48.4199.000000.48400.01103	DONATIONS REVENUE	\$ 24,750	\$ 52,964		\$ 1,345				
48	Other	1005.48.4199.000000.48990.01200	POSTAGE REIM FROM PROBATE	\$ 6,230	\$ 6,142	\$ 5,000	\$ 3,108	\$ 5,000	\$ 5,000		
48	Other	1005.48.4199.000000.48990.01300	PROCEEDS FROM MUN PARKING AUTH	\$ -			\$ -				
48	Other	1005.48.4201.000000.48400.01100	CAT POUND/ANIMAL SHELTER RENOVATIONS	\$ -			\$ -				
48	Other	1005.48.4201.000000.48400.01101	ANIMAL FUND (PREV DOG FUND)	\$ 16,939	\$ 20,651	\$ 7,500	\$ 11,183	\$ 7,500	\$ 7,500		
48	Other	1005.48.4201.000000.48990.01204	SPECIAL OPERATIONS PD SEIZED ITEMS	\$ -			\$ -				
48	Other	1005.48.4201.000000.48990.01207	POLICE PROMOTIONAL TESTING	\$ -		\$ 12,000	\$ -	\$ 12,000	\$ 12,000		
48	Other	1005.48.4399.000000.48990.01203	METAL RECYCLING CREDIT (CALAMARI)	\$ 55,967	\$ 46,743	\$ 51,250	\$ 30,198	\$ 51,250	\$ 51,250		
48	Other	1005.48.4899.000000.46101.00900	EARNED INTEREST --S T I F	\$ 24,188	\$ 22,980	\$ 9,500	\$ -	\$ 9,500	\$ 9,500		
48	Other	1005.48.4899.000000.46101.00905	EARNED INTEREST-WEBSTER BANK	\$ 325,306	\$ 565,479	\$ 475,000	\$ 82,706	\$ 400,000	\$ 400,000		
48	Other	1005.48.4899.000000.48990.01205	INSURANCE REFUNDS & DIVIDENDS	\$ 1,008	\$ 1,055		\$ 121,063				
48	Other	1005.48.4899.000000.48990.01206	MISCELLANEOUS INCOME	\$ 440,421	\$ 472,629	\$ 150,000	\$ 146,092	\$ 275,000	\$ 275,000		
			Solar Array Revenue			\$ 92,150		\$ 86,500	\$ 92,150		
			Solar Car Port Revenue			\$ 118,525		\$ -	\$ -		
48	Other	1005.50.4199.000000.48990.00000	JCI Project Z Recs	\$ 1,530	\$ 128,576	\$ 102,964		\$ 102,244	\$ 102,244		
48	Other	1005.48.5000.000000.48990.00000	Fuel Cell Revenue Projection	\$ -	\$ -	\$ 1,264,235		\$ -	\$ -		
48 Total				\$ 918,843	\$ 1,340,386	\$ 2,314,624	\$ 417,061	\$ 975,494	\$ 981,144	\$ -	\$ -
49	Interest and Reimbursement	1005.49.4101.000000.49010.00000	FUND BALANCE AS INCOME	\$ -	\$ 100,000	\$ 222,000		\$ 179,000	\$ 145,000		
49	Interest and Reimbursement	1005.49.4101.000000.49010.00001	FUND BALANCE AS INCOME BOND PREM 11.1	\$ -							
49	Interest and Reimbursement	1005.49.4101.000000.49010.00002	FUND BALANCE AS INCOME BOND PREM 5.0	\$ -							
49	Interest and Reimbursement	1005.49.5000.000000.49010.00000	Use of Future Revenue	\$ 3,698,923		\$ 5,250,000					
49	Interest and Reimbursement	1005.50.4899.000000.49010.00001	PROCEEDS FR 2024 REF WEBSTER BANS		\$ 6,100,000						
49	Interest and Reimbursement	1005.49.9900.000000.49100.00000	OPERATING TRANSFER IN		\$ 1,427,719			\$ 3,000,000	\$ 3,000,000		
49 Total				\$ 3,698,923	\$ 7,627,719	\$ 5,472,000	\$ -	\$ 3,179,000	\$ 3,145,000	\$ -	\$ -
Grand Total				\$ 64,324,856	\$ 68,697,565	\$ 68,118,206	\$ 10,188,401	\$ 65,608,503	\$ 68,096,155	\$ 43,768,570	\$ 43,768,570

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
201	City Government	1005.41.4199.419906.51900.00000	SUPERINTENDANT/VET GRAVES/FLAGS	\$500	\$500	\$500		\$500	\$500		
201	City Government	1005.41.4199.419910.51900.00000	BOARD OF ALDERMAN SECRETARY	\$5,143	\$5,143	\$5,200	\$4,429	\$5,200	\$5,200		
201	City Government	1005.41.4199.419912.51900.00000	INLAND-WETLAND SECRETARY	\$2,650	\$2,450	\$2,400	\$950	\$2,400	\$2,400		
201	City Government	1005.41.4199.419914.51900.00000	BOARD OF ZONING APPEALS SECRETARY	\$435	\$375	\$1,000		\$1,000	\$1,000		
201	City Government	1005.41.4199.419916.51900.00000	ZONING SECRETARY	\$3,990	\$4,560	\$5,000	\$5,415	\$5,000	\$5,000		
201	City Government	1005.41.4199.419918.53010.00000	BOARD OF TAX REVIEW	\$1,200	\$0	\$1,000		\$1,000	\$1,000		
201	City Government	1005.41.4199.419940.58250.00000	PROBATE COURT-CITY SHARE	\$7,923	\$7,932	\$9,000	\$9,408	\$9,000	\$9,000		
201	City Government	1005.41.4199.419948.58250.00000	VALLEY COUN OF GOVTS	\$12,863	\$13,176	\$16,436	\$16,436	\$16,436	\$16,436		
201	City Government	1005.41.4199.419952.58250.00000	CONN CONFERENCE OF MUNCIP	\$12,591	\$12,591	\$12,591	\$12,591	\$12,591	\$12,591		
201	City Government	1005.41.4199.419964.55301.00000	POSTAGE ALL CITY OFFICES	\$24,144	\$31,111	\$32,000	\$16,033	\$32,000	\$32,000		
201	City Government	1005.41.4199.419966.58900.00000	CULTURAL COMM EXPENSES	\$64,681	\$66,555	\$0	\$3,870	\$0	\$0		
201	City Government	1005.41.4199.419967.58900.00000	HISTORIC DISTRICT COMMISSION	\$0	\$0	\$725		\$725	\$725		
201	City Government	1005.41.4199.419968.56010.00000	SUPPLIES ALL CITY OFFICES	\$12,552	\$9,728	\$12,000	\$6,723	\$12,000	\$12,000		
201	City Government	1005.41.4199.419970.55400.00000	LEGAL NOTICES	\$24,555	\$30,933	\$25,000	\$11,556	\$25,000	\$30,000		
201	City Government	1005.41.4199.419972.58900.00000	MEMORIAL DAY ASSOC	\$8,342	\$10,141	\$10,000		\$10,000	\$10,000		
201	City Government	1005.41.4199.419976.58250.00000	VALLEY HEALTH DISTRICT	\$141,112	\$143,815	\$145,250	\$108,346	\$145,250	\$145,250		
201	City Government	1005.41.4199.419978.58250.00000	REGIONAL MENTAL HEALTH	\$0	\$0	\$1,250		\$1,250	\$1,250		
			Total	\$322,681	\$339,010	\$279,352	\$195,757	\$279,352	\$284,352	\$0	\$0
203	City Contributions	1005.41.4199.419942.58250.00000	TEAM	\$5,000	\$7,000	\$7,000		\$7,000	\$7,000		
203	City Contributions	1005.41.4199.419944.58250.00000	BOYS & GIRLS CLUB OF LNV	\$5,000	\$5,000	\$5,000		\$5,000	\$5,000		
203	City Contributions	1005.41.4199.419946.58250.00000	VALLEY TRANSIT DISTRICT	\$11,000	\$11,000	\$11,000		\$11,000	\$11,000		
203	City Contributions	1005.41.4199.419950.58250.00000	DERBY HISTORICAL SOCIETY	\$3,000	\$0	\$3,000		\$5,000	\$3,000		
203	City Contributions	1005.41.4199.419954.58250.00000	SOUTHWEST CONSERVATION DISTRICT	\$1,500	\$0	\$1,500		\$1,500	\$1,500		
203	City Contributions	1005.41.4199.419958.58250.00000	BOY SCOUTS OF AMERICA	\$2,000	\$0	\$2,000		\$2,000	\$2,000		
203	City Contributions	1005.41.4199.419959.58250.00000	VALLEY UNITED WAY	\$2,000	\$2,000	\$2,000		\$2,000	\$2,000		
203	City Contributions	1005.41.4199.419962.58900.00000	VETS CHRISTMAS FUND	\$0	\$0	\$500		\$500	\$500		
203	City Contributions	1005.41.4199.419963.58900.00000	RALPH VILLAR'S SCHOLARSHIP	\$0	\$0	\$500		\$500	\$0		
203	City Contributions	1005.41.4199.419965.58900.00000	MASTER'S TABLE	\$1,800	\$1,800	\$1,800		\$1,800	\$1,800		
			Total	\$31,300	\$26,800	\$34,300	\$0	\$36,300	\$33,800	\$0	\$0
202	Elections	1005.41.4149.414900.51900.00000	ELECTIONS WAGES	\$44,787	\$41,245	\$39,994	\$26,663	\$39,995	\$39,995		
202	Elections	1005.41.4149.414900.53400.00000	ELECTION WORKERS	\$15,119	\$21,739	\$40,783	\$18,843	\$32,619	\$32,619		
202	Elections	1005.41.4149.414902.53200.00000	MANDATED TRAINING	\$3,400	\$5,760	\$5,356	\$124	\$3,978	\$3,978		
202	Elections	1005.41.4149.414904.53200.00000	MANDATORY STATE MEETINGS	\$1,738	\$1,563	\$3,280	\$500	\$3,280	\$3,280		
202	Elections	1005.41.4149.414906.55990.00000	CANVASSING-MAIL	\$100	\$0	\$550	\$0	\$550	\$550		
202	Elections	1005.41.4149.414908.56010.00000	SUPPLIES	\$571	\$1,145	\$3,000	\$1,582	\$3,000	\$3,000		
202	Elections	1005.41.4149.414910.58900.00000	UNANTICIPATED PRIMARIES	\$16,095	\$18,552	\$26,867	\$116	\$29,343	\$29,343		
202	Elections	1005.41.4149.414912.54300.00000	VOTING MACHINE STATE/NAT'L	\$6,363	\$4,850	\$6,400	\$6,304	\$9,700	\$9,700		
202	Elections	1005.41.4149.414914.54400.00000	RENT POLLING STATIONS	\$300	\$0	\$500	\$400	\$500	\$500		
202	Elections	1005.41.4149.414916.56300.00000	MEALS/POLLING STATIONS	\$1,269	\$1,809	\$1,660	\$1,977	\$2,350	\$2,350		
			Total	\$89,742	\$96,663	\$128,390	\$56,509	\$125,315	\$125,315	\$0	\$0
211	Engineering	1005.43.4305.430500.51900.00000	ENGINEERING WAGES	\$19,694	\$19,694	\$20,000	\$13,129	\$20,000	\$20,000		
211	Engineering	1005.43.4305.430502.55010.00000	CALL BEFORE YOU DIG	\$0	\$2,825	\$0	\$2,815				
211	Engineering	1005.43.4305.430504.55010.00000	FOUNTAIN LAKE DAM INSPECTION	\$0	\$0	\$0					
211	Engineering	1005.43.4305.430506.55010.00000	EXCAVATION PERMITS	\$0	\$0	\$0					
211	Engineering	1005.43.4305.430508.55010.00000	STORM WATER DISCHARGE PERMIT	\$0	\$25,900	\$18,950	\$2,875	\$20,000	\$0		
211	Engineering	1005.43.4305.430510.56100.00000	EXPENSE ACCOUNT	\$0	\$0	\$0					
			Total	\$19,694	\$48,419	\$38,950	\$18,820	\$40,000	\$20,000	\$0	\$0
212	Land Use	1005.41.4151.415100.51610.00000	LAND USE WAGES	\$209,481	\$211,849	\$227,224	\$144,073	\$234,012	\$234,676		
212	Land Use	1005.41.4151.415102.53200.00000	MANDATED CEU	\$1,000	\$1,000	\$1,000	\$0	\$1,000	\$1,000		
212	Land Use	1005.41.4151.415104.53200.00000	EDUCATION - CODE ENFORCEMENT	\$310	\$940	\$5,100	\$495	\$5,100	\$5,100		
212	Land Use	1005.41.4151.415106.53200.00000	STATE EDUCATIONAL FEE REIMB	\$6,000	\$13,041	\$4,000	\$1,998	\$5,000	\$4,000		

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
212	Land Use	1005.41.4151.415108.55800.00000	AUTO STIPEND	\$1,250	\$1,250	\$2,250	\$833	\$1,250	\$1,250		
212	Land Use	1005.41.4151.415110.53020.00000	SHERIFF FEES ETC	\$596	\$1,018	\$1,500	\$365	\$1,500	\$1,500		
212	Land Use	1005.41.4151.415114.56100.00000	OFFICE EQUIPMENT	\$6,262	\$3,940	\$4,000	\$2,617	\$4,000	\$4,000		
212	Land Use	1005.41.4151.415116.56500.00000	COMPUTER SOFTWARE	\$13,000	\$14,466	\$18,556	\$7,356	\$27,556	\$18,556		
212	Land Use	1005.41.4151.415118.58100.00000	DUES & SUBSCRIPTIONS	\$298	\$185	\$900	\$83	\$900	\$900		
212	Land Use	1005.41.4151.415120.56100.00000	SMALL TOOL EQUIPMENT	\$657	\$276	\$700	\$0	\$2,700	\$700		
212	Land Use	1005.41.4151.415122.58100.00000	DEP FEES-PA 92-235	\$12,056	\$14,000	\$14,000	\$7,924	\$14,000	\$14,000		
			Total	\$250,910	\$261,965	\$279,230	\$165,745	\$297,018	\$285,682	\$0	\$0
214	Nature Center	1005.45.4505.450500.51610.00000	NATURE CENTER WAGES	\$242,541	\$256,911	\$248,477	\$166,901	\$204,735	\$176,212		
214	Nature Center	1005.45.4505.450502.55800.00000	AUTO EXPENSE	\$1,294	\$1,115	\$850	\$530	\$1,200	\$850		
214	Nature Center	1005.45.4505.450504.56100.00000	OFFICE EQUIPMENT NATURE CENTER	\$505	\$950	\$1,500	\$411	\$2,500	\$1,500		
214	Nature Center	1005.45.4505.450506.55301.00000	POSTAGE	\$0	\$234	\$350	\$0	\$350	\$350		
214	Nature Center	1005.45.4505.450508.56010.00000	OFFICE SUPPLIES	\$1,413	\$99	\$1,500	\$543	\$2,000	\$1,500		
214	Nature Center	1005.45.4505.450510.55500.00000	PRINTING EXPENSE	\$0	\$435	\$1,000	\$0	\$1,000	\$1,000		
214	Nature Center	1005.45.4505.450512.54300.00000	BUILDING PROJECTS	\$5,398	\$6,134	\$6,350	\$135	\$10,000	\$6,350		
214	Nature Center	1005.45.4505.450514.56900.00000	ANIMAL CARE AND PROGRAMS	\$6,691	\$5,916	\$6,200	\$4,398	\$7,000	\$6,200		
			Uniforms					\$1,500	\$750		
			Total	\$257,842	\$271,792	\$266,227	\$172,918	\$230,285	\$194,712	\$0	\$0
216	Mayor's Office	1005.41.4109.410901.51610.00000	MAYOR SALARY	\$82,743	\$86,065	\$87,000	\$48,473	\$55,500	\$55,500		
216	Mayor's Office	1005.41.4109.410903.51610.00000	MAYOR'S ADMINISTRATIVE AIDE	\$34,115	\$35,273	\$36,016	\$37,140	\$35,261	\$35,261		
216	Mayor's Office	1005.41.4109.410906.51620.00000	DIRECTOR OF CONSTITUENT SERVICES	\$0		\$0		\$0	\$0		
			CHIEF OF STAFF				\$21,577	\$93,500	\$93,500		
			CHIEF OPERATING OFFICER				\$65,003	\$133,250	\$133,250		
216	Mayor's Office	1005.41.4109.410908.53010.00000	EVENTS COORDINATOR	\$6,000	\$6,000	\$0	\$1,000				
216	Mayor's Office	1005.41.4109.410910.51620.00000	SUMMER EMPLOYMENT	\$0		\$0					
216	Mayor's Office	1005.41.4109.410912.56900.00000	SUMMER PROGRAM	\$0		\$0					
216	Mayor's Office	1005.41.4109.410914.51900.00000	OFFICE TEMPORARIES	\$0		\$0					
216	Mayor's Office	1005.41.4109.410916.58100.00000	REGISTRATIONS	\$0		\$0					
216	Mayor's Office	1005.41.4109.410918.53200.00000	DIVERSITY TRAINING	\$0		\$0					
216	Mayor's Office	1005.41.4109.410920.56900.00000	BOXING PROGRAM	\$5,828	\$6,557	\$5,000	\$2,108				
216	Mayor's Office	1005.41.4109.410922.58900.00000	MISC EXPENSE	\$22,977	\$22,181	\$15,000	\$14,951	\$15,000	\$15,000		
216	Mayor's Office	1005.41.4109.410924.54420.00000	VEHICLE LEASES	\$0		\$0					
216	Mayor's Office	1005.41.4109.410926.55800.00000	TRAVEL	\$496	\$707	\$1,000	\$159	\$1,000	\$1,000		
			Total	\$152,158	\$156,783	\$144,016	\$190,411	\$333,511	\$333,511	\$0	\$0
217	Legal	1005.41.4199.419904.51900.00000	CORPORATION COUNSEL								
217	Legal	1005.41.4198.419924.53020.00000	LEGAL	\$251,185	\$223,819	\$222,000	\$193,917	\$235,800	\$235,800		
217	Legal	1005.41.4198.419928.58200.00000	CLAIMS	\$29,946	\$770,495	\$85,000	\$90,602	\$85,000	\$85,000		
217	Legal	1005.41.4198.419926.54900.00000	BLIGHT REMEDIATION	\$266,426	\$96,592	\$30,000	\$21,869	\$30,000	\$30,000		
			Total	\$547,557	\$1,090,907	\$337,000	\$306,388	\$350,800	\$350,800	\$0	\$0
402	Finance	1005.41.4123.412300.51610.00000	FINANCE WAGES	\$498,017	\$410,560	\$424,195	\$269,669	\$448,556	\$448,556		
402	Finance	1005.41.4123.412304.51630.00000	OVERTIME	\$0		\$1,000		\$1,000	\$1,000		
402	Finance	1005.41.4123.412306.53410.00000	GASB 43/45	\$18,000	\$1,500	\$19,000	\$2,100	\$4,500	\$4,500		
402	Finance	1005.41.4123.412308.55800.00000	AUTO EXPENSE	\$0		\$2,500		\$2,500	\$2,500		
402	Finance	1005.41.4123.412310.53410.00000	ANNUAL AUDIT	\$49,000	\$68,641	\$49,000	\$52,650	\$49,000	\$49,000		
402	Finance	1005.41.4123.412312.53410.00000	PENSION AUDIT	\$14,160	\$12,874	\$16,000	\$9,887	\$20,400	\$20,400		
402	Finance	1005.41.4123.412314.53410.00000	PAYROLL SERVICE FEE	\$56,066	\$61,188	\$63,000	\$55,501	\$100,350	\$100,350		
402	Finance	1005.41.4123.412316.56430.00000	PUBLICATIONS	\$0		\$0					
402	Finance	1005.41.4123.412318.53200.00000	IVISIONS TRAINING	\$1,360	\$1,500	\$1,500		\$1,500	\$1,500		
			Total	\$636,603	\$556,263	\$576,195	\$389,807	\$627,806	\$627,806	\$0	\$0
405	EDC	1005.41.4173.417302.51610.00000	ECONOMIC DEV WAGES	\$104,012	\$178,197	\$184,681	\$47,397	\$76,157	\$76,157		

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
405	EDC	1005.41.4173.417304.53200.00000	EDUCATION AND TRAINING	\$0		\$1,000					
405	EDC	1005.41.4173.417306.53300.00000	PROFESSIONAL SERVICES	\$21,000	\$19,999	\$20,000	\$26,688	\$50,000	\$50,000		
405	EDC	1005.41.4173.417313.55400.00000	MARKETING COMMUNICATIONS	\$3,750		\$0					
405	EDC	1005.41.4173.417314.58100.00000	DUES AND MEMBERSHIPS	\$0		\$0					
405	EDC	1005.41.4173.417316.58300.00000	GRANT COST SHARE	\$287,759	\$255,306	\$0		\$100,000			
			Total	\$416,521	\$453,502	\$205,681	\$74,085	\$226,157	\$126,157	\$0	\$0
420	Tax Collector	1005.41.4135.413502.51610.00000	TAX WAGES	\$148,671	\$142,499	\$239,290	\$151,281	\$244,733	\$244,389		
420	Tax Collector	1005.41.4135.413504.53200.00000	EDUCATION	\$1,415	\$321	\$2,000	\$270	\$2,000	\$2,000		
420	Tax Collector	1005.41.4135.413506.55800.00000	TAX OFFICE TRAVEL	\$682	\$66	\$1,500	\$293	\$1,500	\$1,500		
420	Tax Collector	1005.41.4135.413510.56010.00000	OFFICE SUPPLIES	\$1,182	\$1,191	\$1,194	\$696	\$1,224	\$1,224		
420	Tax Collector	1005.41.4135.413512.55500.00000	TAX BILLS PRINTING	\$74,000	\$77,250	\$81,000	\$25,009	\$80,500	\$80,500		
420	Tax Collector	1005.41.4135.413514.58100.00000	DUES, FEES, AND MEETINGS	\$1,272	\$882	\$1,437	\$325	\$1,650	\$1,650		
420	Tax Collector		AUCTION EXPENSE					\$13,000	\$0		
			Total	\$227,221	\$222,208	\$326,421	\$177,874	\$344,607	\$331,263	\$0	\$0
450	Tax Assesor	1005.41.4131.413100.51610.00000	ASSESSOR WAGES	\$157,998	\$162,498	\$167,126	\$106,982	\$170,584	\$170,584		
450	Tax Assesor	1005.41.4131.413102.53200.00000	EDUCATION MEETINGS AND CONFERENCES	\$1,852	\$1,486	\$1,950	\$190	\$2,900	\$2,900		
450	Tax Assesor	1005.41.4131.413104.55800.00000	AUTO EXPENSE	\$0		\$0					
450	Tax Assesor	1005.41.4131.413106.53300.00000	PROFESSIONAL SERVICES	\$0	\$1,495	\$1,500	\$250	\$0	\$0		
450	Tax Assesor	1005.41.4131.413108.54300.00000	MAINTENANCE CONTRACTS	\$57,431	\$60,905	\$64,500	\$25,108	\$67,000	\$67,000		
450	Tax Assesor	1005.41.4131.413109.53010.00000	CONTRACTED SERVICES	\$0		\$0					
450	Tax Assesor	1005.41.4131.413110.56010.00000	OFFICE SUPPLIES	\$593	\$199	\$600	\$520	\$600	\$600		
			Total	\$217,874	\$226,582	\$235,676	\$133,050	\$241,084	\$241,084	\$0	\$0
802	Town & City Clerk	1005.41.4147.414700.51610.00000	TOWN & CITY CLERK WAGES	\$210,649	\$215,677	\$221,862	\$140,391	\$223,586	\$223,586		
802	Town & City Clerk	1005.41.4147.414702.53200.00000	EDUCATION EXPENSES	\$370	\$390	\$1,200	\$310	\$1,200	\$1,200		
802	Town & City Clerk	1005.41.4147.414704.54300.00000	OFFICE EQUIPMENT/MAINT.	\$533		\$900	\$50	\$900	\$900		
802	Town & City Clerk	1005.41.4147.414706.54300.00000	COPIER MAINTENANCE	\$0		\$900	\$0	\$900	\$900		
802	Town & City Clerk	1005.41.4147.414708.59010.00000	EXAM. GRANTOR GRANTS INDEX	\$2,554	\$1,813	\$3,000	\$756	\$3,000	\$3,000		
802	Town & City Clerk	1005.41.4147.414710.55010.00000	COTT INDEX SYSTEM	\$11,951	\$11,820	\$12,000	\$7,595	\$12,000	\$12,000		
802	Town & City Clerk	1005.41.4147.414712.58100.00000	VITAL STATISTICS REPORTS	\$0		\$300	\$0	\$300	\$300		
802	Town & City Clerk	1005.41.4147.414714.58100.00000	VITAL STATISTICS OTHER TOWNS	\$0	\$1,200	\$1,200	\$0	\$1,200	\$1,200		
802	Town & City Clerk	1005.41.4147.414716.55500.00000	CHARTER AND CODE PRINTING	\$1,444	\$1,450	\$5,000	\$3,031	\$5,000	\$5,000		
802	Town & City Clerk	1005.41.4147.414718.59010.00000	ANNUAL REPORTS	\$0		\$500	\$0	\$500	\$500		
802	Town & City Clerk	1005.41.4147.414720.55500.00000	MICROFILMING LAND RECORDS	\$1,637	\$1,619	\$2,600	\$1,559	\$2,600	\$2,600		
802	Town & City Clerk	1005.41.4147.414722.59010.00000	CITY DIRECTORIES	\$0		\$200	\$0	\$200	\$200		
802	Town & City Clerk	1005.41.4147.414724.58100.00000	TOWN CLERK EXPENSES	\$123,314	\$135,804	\$145,000	\$84,963	\$145,000	\$145,000		
802	Town & City Clerk	1005.41.4147.414726.56010.00000	COPIER SUPPLIES	\$1,933		\$5,000	\$0	\$5,000	\$5,000		
802	Town & City Clerk	1005.41.4147.414727.56010.00000	SB410 LOCIP Expenses-Town Clerk	\$2,990		\$0	\$0	\$0	\$0		
802	Town & City Clerk	1005.41.4147.414728.56010.00000	BINDERS	\$447		\$1,000	\$954	\$1,000	\$1,000		
802	Town & City Clerk	1005.41.4147.414730.55500.00000	ABSENTEE BALLOT PRINTING	\$7,463	\$7,294	\$7,500	\$2,799	\$7,500	\$7,500		
802	Town & City Clerk	1005.41.4147.414732.55301.00000	POSTAGE LEASE	\$4,171	\$4,717	\$5,000	\$2,629	\$5,000	\$5,000		
			Total	\$369,456	\$381,785	\$413,162	\$245,037	\$414,886	\$414,886	\$0	\$0
	City Government		Total	\$3,539,560	\$4,132,680	\$3,264,601	\$2,126,399	\$3,547,121	\$3,369,370	\$0	\$0
302	Senior Center	1005.45.4599.459900.51610.00000	REGULAR WAGES	\$76,862	\$130,268	\$154,036	\$107,401	\$177,734	\$131,341		
302	Senior Center	1005.45.4599.449908.55010.00000	TRANSPORTATION	\$0		\$9,200	\$0				
302	Senior Center	1005.45.4599.449910.56300.00000	FOOD SUPPLIES	\$25,496	\$26,146	\$4,000	\$3,669	\$17,000	\$10,000		
302	Senior Center	1005.45.4599.459902.54300.00000	EQUIPMENT MAINTENANCE	\$4,106	\$1,342	\$3,270	\$2,652	\$4,000	\$3,270		
302	Senior Center	1005.45.4599.459904.56010.00000	OFFICE SUPPLIES	\$10,374	\$4,973	\$7,500	\$1,101	\$7,500	\$6,500		
302	Senior Center	1005.45.4599.459906.55010.00000	INSTRUCTORS			\$20,000	\$13,265	\$30,000	\$25,000		
302	Senior Center	1005.45.4599.459908.56300.00000	FOOD SERVICE			\$35,000	\$7,210	\$35,000	\$20,000		
302	Senior Center	1005.45.4599.459912.55990.00000	TRIPS			\$10,000	\$48,070	\$50,000	\$40,000		
302	Senior Center	1005.45.4599.459906.55010.00000	OTHER PROGRAMS	\$46,979	\$89,174	\$25,000	\$9,363	\$25,000	\$25,000		

Expenses												
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027	
				Total				Department	Mayor	BoAT	BoA	
				\$163,817	\$251,902	\$268,006	\$192,732	\$346,234	\$261,111	\$0	\$0	
601	Library	1005.45.4501.450100.51610.00000	LIBRARY WAGES	\$314,609	\$324,187	\$247,391	\$213,531	\$372,656	\$309,224			
601	Library	1005.45.4501.450102.51630.00000	OVERTIME/SHIFT DIFFERENTIAL	\$543	\$371	\$2,268	\$779	\$2,268	\$2,268			
601	Library	1005.45.4501.450104.54300.00000	HVAC MAINTENANCE/REPAIR	\$8,626	\$12,680	\$11,650	\$2,019	\$44,127	\$9,800			
601	Library	1005.45.4501.450106.54301.00000	BUILDING	\$5,101	\$4,294	\$6,958	\$2,190	\$31,165	\$8,670			
601	Library	1005.45.4501.450108.54300.00000	MAINTENANCE	\$1,359	\$4,786	\$5,880	\$783	\$7,950	\$6,450			
601	Library	1005.45.4501.450110.54320.00000	BIBLIOMATION	\$35,332	\$35,241	\$35,408	\$34,243	\$37,873	\$37,873			
601	Library	1005.45.4501.450112.54320.00000	LAN SUPPORT PROGRAMS	\$5,194	\$10,498	\$18,751	\$16,691	\$13,260	\$13,260			
601	Library	1005.45.4501.450114.56100.00000	FIXED CHARGES	\$8,038	\$8,406	\$9,486	\$5,578	\$7,915	\$7,915			
601	Library	1005.45.4501.450116.56010.00000	LIBRARY SUPPLIES	\$5,430	\$5,493	\$5,500	\$1,327	\$12,565	\$5,500			
601	Library	1005.45.4501.450118.58100.00000	ASSOCIATION FEES	\$1,929	\$991	\$1,555	\$971	\$3,025	\$1,825			
601	Library	1005.45.4501.450120.56420.00000	BOOKS	\$3,348	\$3,429	\$3,500	\$3,473	\$6,500	\$3,500			
601	Library	1005.45.4501.450122.56430.00000	PERIODICALS & RECORDS	\$3,044	\$2,481	\$3,300	\$2,132	\$3,973	\$3,973			
601	Library	1005.45.4501.450124.56500.00000	AUDIO-VISUAL MATERIALS	\$2,648	\$3,579	\$5,000	\$30	\$5,000	\$5,000			
601	Library	1005.45.4501.450126.55010.00000	NEW PROGRAMS	\$19,052	\$20,669	\$31,490	\$8,069	\$30,770	\$30,770			
601	Library		Outreach Mobil			\$0						
				Total	\$414,252	\$437,106	\$388,137	\$291,816	\$579,047	\$446,028	\$0	\$0
701	Recreation	1005.45.4503.450301.51610.00000	DIRECTOR	\$82,050	\$84,682	\$86,958	\$56,306	\$89,349	\$89,349			
701	Recreation	1005.45.4503.450303.55800.00000	TRAVEL	\$1,500	\$1,500	\$1,500	\$780	\$1,500	\$1,500			
701	Recreation	1005.45.4503.450305.56900.00000	BASKETBALL	\$0	\$0	\$0						
701	Recreation	1005.45.4503.450307.56900.00000	A.Y.FOOTBALL	\$0	\$0	\$0						
701	Recreation	1005.45.4503.450309.56900.00000	LITTLE LEAGUE	\$0	\$0	\$0						
701	Recreation	1005.45.4503.450311.56900.00000	SOCCER	\$0	\$0	\$0						
701	Recreation	1005.45.4503.450313.56900.00000	GIRLS SOFTBALL	\$0	\$0	\$0						
701	Recreation	1005.45.4503.450315.56900.00000	RECREATION-PROGRAMS	\$42,672	\$77,035	\$25,000	\$21,493	\$45,600	\$45,600			
701	Recreation	1005.45.4503.450317.56900.00000	AY CHEERLEADING	\$0	\$0	\$0						
				Total	\$126,222	\$163,217	\$113,458	\$78,578	\$136,449	\$136,449	\$0	\$0
Community Services				Total	\$704,291	\$852,225	\$769,601	\$563,126	\$1,061,730	\$843,588	\$0	\$0
555	Public Works	1005.43.4399.439901.51610.00000	WAGES	\$1,280,818	\$1,397,085	\$1,061,805	\$890,150	\$1,162,362	\$1,151,865			
555	Public Works	1005.43.4399.439903.51620.00000	WAGES-SEASONAL HELP	\$11,330	\$0	\$0	\$0	\$8,000	\$8,000			
555	Public Works	1005.43.4399.439905.51630.00000	OVERTIME	\$39,184	\$48,557	\$45,000	\$19,587	\$45,000	\$45,000			
555	Public Works	1005.43.4399.439906.51630.00000	OVERTIME SNOW REMOVAL	\$47,647	\$90,945	\$60,000	\$127,604	\$60,000	\$60,000			
555	Public Works	1005.43.4399.439911.53400.00000	EXAMS	\$1,864	\$3,157	\$5,000	\$2,724	\$5,000	\$5,000			
555	Public Works	1005.43.4399.439921.54300.00000	EQUIPMENT REPAIRS	\$62,672	\$81,451	\$75,000	\$69,379	\$75,000	\$75,000			
555	Public Works	1005.43.4399.439923.54300.00000	PARKS & STREETS REPAIRS	\$64,028	\$28,876	\$30,000	\$6,129	\$30,000	\$30,000			
555	Public Works	1005.43.4399.439925.54300.00000	WALKS/CURBS/GUTTERS	\$9,215	\$9,502	\$10,000	\$0	\$10,000	\$10,000			
555	Public Works	1005.43.4399.439929.54300.00000	EQUIPMENT MAINT.	\$20,992	\$21,994	\$20,000	\$19,958	\$20,000	\$20,000			
555	Public Works	1005.43.4399.439931.54300.00000	PARKS & STREETS MAINT.	\$66,425	\$36,149	\$70,000	\$18,693	\$70,000	\$70,000			
555	Public Works	1005.43.4399.439933.56260.00000	GASOLINE & MOTOR OIL	\$196,735	\$185,086	\$155,000	\$110,138	\$155,000	\$155,000			
555	Public Works	1005.43.4399.439935.54103.00000	SAND/SALT SUPPLIES	\$42,928	\$74,008	\$35,000	\$43,068	\$35,000	\$35,000			
555	Public Works	1005.43.4399.439939.56290.00000	PARK & STREET SUPPLIES	\$29,377	\$0	\$25,000	\$17,822	\$25,000	\$25,000			
555	Public Works	1005.43.4399.439941.56100.00000	GENERAL SUPPLIES	\$1,878	\$34,643	\$10,000	\$287	\$10,000	\$10,000			
555	Public Works	1005.43.4399.439943.54900.00000	LAND FILL	\$51,532	\$7,341	\$35,000	\$32,437	\$35,000	\$35,000			
555	Public Works	1005.43.4399.439945.54300.00000	CONTRACTUAL SERVICES	\$96,398	\$63,211	\$92,500	\$78,263	\$92,500	\$92,500			
555	Public Works	1005.43.4399.439947.56300.00000	MEAL ALLOWANCE DURING STORMS	\$5,200	\$5,200	\$5,000	\$5,200	\$5,000	\$5,000			
555	Public Works	1005.43.4399.439949.54303.00000	TREE CUTTING & PRUNING	\$2,075	\$4,400	\$10,000	\$1,500	\$10,000	\$7,500			
555	Public Works	1005.43.4399.439951.52900.00000	BOOT ALLOWANCE	\$5,724	\$11,400	\$5,100	\$5,200	\$5,000	\$5,000			
555	Public Works	1005.43.4399.439952.54303.00000	VEGETATION CONTROL	\$0	\$5,048	\$8,500	\$0	\$8,500	\$0			
				Total	\$2,036,021	\$2,108,052	\$1,757,905	\$1,448,140	\$1,866,362	\$1,844,865	\$0	\$0
557	Waste Collection	1005.43.4398.439808.51610.00000	TRANSFER STATION WAGES	\$189,501	\$192,753	\$198,611	\$127,121	\$202,604	\$143,865			
557	Waste Collection	1005.43.4398.439809.51630.00000	TRANSFER STATION OVERTIME	\$36,279	\$34,379	\$22,300	\$19,357	\$23,000	\$23,000			

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
557	Waste Collection	1005.43.4398.439813.54101.00000	CURB SIDE REFUSE PICKUP	\$640,912	\$795,343	\$250,000	\$347,579	\$250,000	\$170,000		
557	Waste Collection	1005.43.4398.439817.54101.00000	HAUL-AWAY REFUSE	\$1,153,200	\$1,040,731	\$1,460,977	\$605,865	\$1,566,053	\$1,566,053		
557	Waste Collection	1005.43.4398.439815.54101.00000	RECYCLING PROGRAM	\$469,247	\$587,779	\$500,000	\$314,714	\$500,000	\$500,000		
			Total	\$2,489,140	\$2,650,984	\$2,431,887	\$1,414,635	\$2,541,657	\$2,402,918	\$0	\$0
559	City Buildings	1005.43.4397.439710.51610.00000	BUILDINGS WAGES	\$368,242	\$331,322	\$493,573	\$217,179	\$497,384	\$423,716		
559	City Buildings	1005.43.4397.439711.51630.00000	BUILDINGS OVERTIME	\$12,805	\$11,891	\$15,000	\$8,385	\$15,000	\$15,000		
559	City Buildings	1005.43.4397.439719.54300.00000	BUILDING REPAIRS	\$49,955	\$95,701	\$100,000	\$76,928	\$95,000	\$90,000		
559	City Buildings	1005.43.4397.439727.54301.00000	BUILDING MAINT.	\$61,936	\$84,560	\$100,000	\$22,117	\$90,000	\$85,000		
559	City Buildings	1005.43.4397.439737.56290.00000	BUILDING SUPPLIES	\$60,721	\$44,348	\$40,000	\$25,620	\$40,000	\$40,000		
			Total	\$553,659	\$567,823	\$748,573	\$350,228	\$737,384	\$653,716	\$0	\$0
	Public Works			\$5,078,819	\$5,326,859	\$4,938,365	\$3,213,003	\$5,145,403	\$4,901,498	\$0	\$0
558	Street Lights	1005.41.4197.419731.56220.00000	STREET LIGHTING	\$308,067	\$274,843	\$281,665	\$167,567	\$286,551	\$286,551		
560	Building Utilities	1005.41.4197.419730.56220.00000	ELECTRICITY	\$413,572	\$503,421	\$434,900	\$172,702	\$410,346	\$410,346		
560	Building Utilities	1005.41.4197.419732.54411.00000	WATER	\$84,150	\$92,144	\$75,000	\$57,600	\$91,250	\$91,250		
560	Building Utilities	1005.41.4197.419738.54411.00000	HYDRANTS	\$407,281	\$405,000	\$410,000	\$221,534	\$410,000	\$410,000		
560	Building Utilities	1005.41.4197.419734.56210.00000	GAS	\$99,612	\$108,961	\$90,000	\$82,299	\$90,000	\$90,000		
560	Building Utilities	1005.41.4197.419736.56240.00000	OIL	\$25,160	\$29,841	\$40,000	\$16,850	\$32,500	\$32,500		
			Total	\$1,337,842	\$1,414,211	\$1,331,565	\$718,552	\$1,320,647	\$1,320,647	\$0	\$0
	Utilities			\$1,337,842	\$1,414,211	\$1,331,565	\$718,552	\$1,320,647	\$1,320,647	\$0	\$0
403	Information Technology	1005.41.4143.414302.51620.00000	IT MANAGER	\$52,183	\$50,308	\$65,000	\$33,311	\$58,000	\$50,000		
403	Information Technology	1005.41.4143.414304.51900.00000	SOCIAL MEDIA COORDINATOR	\$6,200	\$6,400	\$0	\$3,867	\$6,500	\$6,500		
403	Information Technology	1005.41.4143.414306.53200.00000	EDUCATION - DATA PROCESSING	\$647	\$638	\$1,000	\$372	\$1,000	\$1,000		
403	Information Technology	1005.41.4143.414308.55300.00000	INTERDEPT COMMUNICATIONS	\$35,247	\$33,826	\$40,000	\$14,920	\$35,000	\$35,000		
403	Information Technology	1005.41.4143.414310.55300.00000	TELEPHONES/CITY HALL	\$144,259	\$132,771	\$160,000	\$109,468	\$160,000	\$160,000		
403	Information Technology	1005.41.4143.414312.54300.00000	MAINTENANCE CONTRACTS	\$40,926	\$40,777	\$45,000	\$10,086	\$45,000	\$45,000		
403	Information Technology	1005.41.4143.414314.54320.00000	COMPUTER SYSTEM	\$30,000	\$33,895	\$35,000	\$2,844	\$50,000	\$50,000		
403	Information Technology	1005.41.4143.414316.54320.00000	COMPUTER SERVICE	\$31,320	\$51,683	\$32,000	\$171,192	\$35,000	\$35,000		
403	Information Technology	1005.41.4143.414318.57350.00000	NEW FIN SOFTWARE/SERVERS	\$19,969	\$53,117	\$58,000	\$22,016	\$45,000	\$45,000		
403	Information Technology	1005.41.4143.414320.55300.00000	VEHICLE GPS	\$7,213	\$7,207	\$7,500	\$4,204	\$8,000	\$8,000		
403	Information Technology	1005.41.4143.414322.54300.00000	CITYWIDE COPIERS & PRINTERS	\$53,987	\$60,353	\$50,000	\$36,505	\$50,000	\$50,000		
			Total	\$421,950	\$470,974	\$493,500	\$408,785	\$493,500	\$485,500	\$0	\$0
	Information Technology			\$421,950	\$470,974	\$493,500	\$408,785	\$493,500	\$485,500	\$0	\$0
301	Police	1005.42.4201.420100.51610.00000	CIVILIAN EMPLOYEES	\$574,279	\$596,109	\$703,580	\$389,518	\$700,991	\$700,991		
301	Police	1005.42.4201.420102.51610.00000	CHIEF OF POLICE SALARY	\$146,581	\$151,556	\$158,221	\$103,223	\$162,976	\$162,976		
301	Police	1005.42.4201.420104.51610.00000	LIEUTENANT SALARY	\$256,808	\$308,493	\$410,894	\$265,590	\$424,855	\$424,855		
301	Police	1005.42.4201.420106.51610.00000	DETECTIVES/SERGEANTS SALARY	\$1,237,432	\$1,292,126	\$1,442,814	\$866,087	\$1,500,422	\$1,500,422		
301	Police	1005.42.4201.420108.51610.00000	REGULAR PATROLMEN SALARY	\$2,158,637	\$2,283,512	\$2,747,233	\$1,524,730	\$3,002,751	\$2,740,873		
301	Police	1005.42.4201.420110.51630.00000	OVERTIME POLICE	\$680,684	\$714,378	\$350,000	\$513,081	\$600,000	\$400,000		
301	Police	1005.42.4201.420112.51900.00000	CLERK/BOARD OF POLICE COMMISSION	\$2,678	\$2,678	\$2,884	\$2,060	\$2,884	\$2,884		
301	Police	1005.42.4201.420114.51630.00000	PRIVATE DUTY EXPENSE	\$543,996	\$960,877	\$250,000	\$348,799	\$250,000	\$250,000		
301	Police	1005.42.4201.420120.53200.00000	POLICE SCHOOLS	\$13,442	\$17,879	\$20,000	\$3,432	\$20,000	\$20,000		
301	Police	1005.42.4201.420122.53200.00000	TRAINING	\$27,085	\$34,206	\$35,000	\$10,394	\$35,000	\$35,000		
301	Police	1005.42.4201.420124.52900.00000	COLLEGE CREDITS	\$25,200	\$28,300	\$35,800	\$0	\$39,150	\$39,150		
301	Police	1005.42.4201.420126.52900.00000	CLOTHING/REG.,DET.,SGTS.	\$64,489	\$63,414	\$75,550	\$52,845	\$75,550	\$75,550		
301	Police	1005.42.4201.420130.52900.00000	MEDIATION AWARD	\$200	\$0	\$1,000	\$0	\$1,000	\$1,000		
301	Police	1005.42.4201.420132.53070.00000	DEPT PROMOTIONAL TEST	\$26,518	\$29,486	\$26,620	\$16,135	\$25,895	\$25,895		
301	Police	1005.42.4201.420134.53400.00000	POLICE PHYSICALS	\$0	\$0	\$0	\$0	\$0	\$0		
301	Police	1005.42.4201.420136.54300.00000	CONTRACT SERVICES	\$92,873	\$191,309	\$195,737	\$136,068	\$216,823	\$216,823		
301	Police	1005.42.4201.420138.54300.00000	VEHICLE ACCIDENT ACCOUNT	\$1,000	\$2,645	\$4,000	\$0	\$4,000	\$4,000		
301	Police	1005.42.4201.420140.54300.00000	RADAR REPAIR	\$1,496	\$980	\$2,000	\$573	\$2,000	\$2,000		
301	Police	1005.42.4201.420142.54300.00000	POLICE CAR REPAIRS	\$51,100	\$53,911	\$59,000	\$29,715	\$59,000	\$59,000		

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
301	Police	1005.42.4201.420144.56500.00000	PORTABLE RADIOS	\$2,018	\$2,430	\$2,500	\$0	\$2,500	\$2,500		
301	Police	1005.42.4201.420146.54300.00000	TIRES-POLICE	\$0	\$0	\$0	\$0				
301	Police	1005.42.4201.420148.54300.00000	TRAFFIC CONTROL MAINT.	\$22,243	\$19,188	\$15,000	\$6,631	\$15,000	\$15,000		
301	Police	1005.42.4201.420150.54320.00000	COMPUTER MAINT	\$9,993	\$19,685	\$10,000	\$6,768	\$10,000	\$10,000		
301	Police	1005.42.4201.420152.56100.00000	SIGNS & PAINTS	\$0	\$0	\$0	\$0				
301	Police	1005.42.4201.420154.56500.00000	TV CAMERA/PRISON CELL	\$0	\$2,233	\$2,600	\$310	\$2,600	\$2,600		
301	Police	1005.42.4201.420156.56010.00000	FURNITURE	\$0	\$406	\$1,000	\$0	\$1,000	\$1,000		
301	Police	1005.42.4201.420158.53010.00000	POLICE ACCREDITATION	\$8,237	\$6,596	\$15,000	\$1,020	\$15,000	\$13,000		
301	Police	1005.42.4201.420160.56100.00000	DETECTIVE BUREAU SUPPLIES	\$6,752	\$5,985	\$7,000	\$921	\$7,000	\$7,000		
301	Police	1005.42.4201.420262.56100.00000	POLICE PHOTOGRAPHY	\$0	\$0	\$0	\$0				
301	Police	1005.42.4201.420264.53200.00000	WEAPONS/TRAINING/AMMUNITION	\$23,194	\$25,428	\$25,500	\$11,316	\$25,500	\$25,500		
301	Police	1005.42.4201.420266.56100.00000	PROTECTIVE EQUIPMENT	\$0	\$0	\$0	\$10,500				
301	Police	1005.42.4201.420268.56010.00000	POLICE SUPPLIES	\$29,613	\$30,347	\$35,000	\$14,222	\$35,000	\$30,000		
301	Police	1005.42.4201.420270.56100.00000	SPECIAL OPERATIONS	\$4,334	\$3,728	\$5,000	\$2,622	\$5,000	\$5,000		
301	Police	1005.42.4201.420271.56100.00000	COURT FORFEITURE EXPENSES	\$18,914	\$0	\$0	\$0				
301	Police	1005.42.4201.420272.56100.00000	ANIMAL FUND EXPENSE (PREV DOG FUND)	\$46,809	\$41,460	\$20,000	\$16,943	\$20,000	\$20,000		
301	Police	1005.42.4201.420276.58100.00000	DUES & SUBSCRIPTIONS	\$3,745	\$4,720	\$8,250	\$4,736	\$8,250	\$8,250		
301	Police	1005.42.4201.420278.56100.00000	POLICE COMMRS EXPENSE ACCOUNT	\$125	\$125	\$600	\$0	\$600	\$600		
301	Police	1005.42.4201.420280.56100.00000	PETTY CASH	\$2,665	\$2,968	\$3,000	\$1,130	\$3,000	\$3,000		
			Total	\$6,083,142	\$6,897,158	\$6,670,783	\$4,339,369	\$7,273,747	\$6,804,869	\$0	\$0
401	Fire	1005.42.4203.420300.51900.00000	FIRE DEPT WAGES	\$25,109	\$27,658	\$30,000	\$18,439	\$37,000	\$30,000		
401	Fire	1005.42.4203.420302.51900.00000	SECRETARY TO CHIEF	\$0	\$0	\$0	\$0				
401	Fire	1005.42.4203.420304.53200.00000	AFD TRAINING	\$2,800	\$0	\$0	\$0				
401	Fire	1005.42.4203.420306.53200.00000	FIRE TRAINING	\$24,587	\$25,574	\$25,000	\$15,328	\$25,000	\$25,000		
401	Fire	1005.42.4203.420308.56100.00000	PROTECTIVE CLOTHING	\$28,479	\$28,000	\$28,000	\$26,464	\$35,000	\$28,000		
401	Fire	1005.42.4203.420310.55800.00000	AUTO STIPEND	\$4,550	\$3,700	\$3,600	\$2,400	\$3,600	\$3,600		
401	Fire	1005.42.4203.420312.58100.00000	DRIVERS LICENSES & NATIONAL	\$0	\$0	\$400	\$0		\$400		
401	Fire	1005.42.4203.420314.53400.00000	FIREMEN PHYSICALS	\$17,904	\$21,042	\$28,000	\$10,761	\$28,000	\$28,000		
401	Fire	1005.42.4203.420316.53010.00000	SNOW DUTY (Change Name to Cancer Relief)	\$0	\$0	\$360	\$250	\$0	\$360		
401	Fire	1005.42.4203.420318.53010.00000	FIRE WATCH DUTY	\$0	\$0	\$1,000	\$0	\$1,000	\$1,000		
401	Fire	1005.42.4203.420320.53070.00000	LADDER TESTING	\$1,226	\$1,519	\$2,200	\$0	\$2,500	\$2,200		
401	Fire	1005.42.4203.420322.53070.00000	HOSE TESTING	\$7,757	\$7,758	\$9,200	\$0	\$9,200	\$9,200		
401	Fire	1005.42.4203.420324.54302.00000	TOWER CERTIFICATION	\$3,534	\$3,758	\$3,900	\$0	\$3,900	\$3,900		
401	Fire	1005.42.4203.420326.53070.00000	PUMP TESTING	\$3,603	\$2,075	\$2,100	\$2,100	\$2,100	\$2,100		
401	Fire	1005.42.4203.420328.53070.00000	METER TESTING	\$6,106	\$5,676	\$8,000	\$4,676	\$8,000	\$8,000		
			FIRE EXTINGUISHER TESTING AND REPAIR					\$2,500	\$2,500		
401	Fire	1005.42.4203.420330.54302.00000	FIRE ALARM SYSTEM	\$0	\$0	\$2,500		\$2,500	\$2,500		
401	Fire	1005.42.4203.420332.54302.00000	CARE OF APPARATUS	\$8,811	\$6,500	\$6,500	\$6,500	\$6,500	\$6,500		
401	Fire	1005.42.4203.420334.54301.00000	CARE OF FIREHOUSES	\$5,500	\$5,500	\$5,500	\$5,250	\$5,500	\$5,500		
401	Fire	1005.42.4203.420336.54302.00000	PREVENTIVE MAINTENANCE	\$13,880	\$13,547	\$12,000	\$7,499	\$14,000	\$12,000		
401	Fire	1005.42.4203.420338.54302.00000	RADIO MAINT. & REPAIR	\$3,672	\$6,447	\$5,125	\$0	\$5,125	\$5,125		
401	Fire	1005.42.4203.420340.54302.00000	REPAIR/MAINT. SCOTT AIR PACK	\$13,797	\$12,014	\$12,560	\$5,988	\$15,000	\$12,560		
401	Fire	1005.42.4203.420342.54302.00000	REPAIR TO APPARATUS	\$58,974	\$97,565	\$85,000	\$57,076	\$105,000	\$85,000		
401	Fire	1005.42.4203.420344.56100.00000	FIRE POLICE EQUIPMENT	\$957	\$1,234	\$1,000	\$743	\$2,000	\$1,000		
401	Fire	1005.42.4203.420346.56100.00000	NEW EQUIPMENT	\$40,975	\$40,932	\$45,000	\$44,990	\$50,000	\$45,000		
401	Fire	1005.42.4203.420348.56100.00000	HAZARDOUS MATERIAL EQUIPT	\$2,820	\$1,986	\$4,000	\$3,585	\$4,000	\$4,000		
401	Fire	1005.42.4203.420350.56500.00000	PAGERS	\$405	\$766	\$3,250	\$1,463	\$3,250	\$3,250		
401	Fire	1005.42.4203.420352.56010.00000	FIRE DEPT OFFICE SUPPLIES	\$862	\$1,501	\$1,500	\$1,238	\$1,500	\$1,500		
401	Fire	1005.42.4203.420354.56100.00000	GENERAL FIRE HOUSES	\$3,887	\$3,615	\$4,000	\$1,610	\$4,000	\$4,000		
401	Fire	1005.42.4203.420356.56100.00000	FIRE MUSEUM EXPENSES	\$2,653	\$2,399	\$3,000	\$1,274	\$3,000	\$3,000		
401	Fire	1005.42.4203.420358.54320.00000	COMPUTER SYSTEM	\$31,485	\$28,611	\$34,500	\$28,457	\$34,500	\$34,500		
401	Fire	1005.42.4203.420360.56100.00000	RESCUE MAINT & SUPPLY	\$17,680	\$29,828	\$35,000	\$33,023	\$35,000	\$35,000		
401	Fire	1005.42.4203.420362.53010.00000	EMERGENCY FIRE SERVICE	\$1,968	\$1,606	\$1,500	\$1,500	\$1,500	\$1,500		
401	Fire	1005.42.4203.420364.56100.00000	JUNIOR FIREFIGHTERS	\$980	\$1,706	\$10,000	\$5,397	\$10,000	\$10,000		

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
401	Fire	1005.42.4203.420366.54300.00000	TIRES	\$14,928	\$2,606	\$3,000	\$2,889	\$3,000	\$3,000		
401	Fire	1005.42.4203.420368.53400.00000	GEAR CLEANING	\$7,500	\$13,967	\$15,000	\$7,796	\$15,000	\$15,000		
			COMMUNITY ENGAGEMENT					\$15,000			
			Total	\$357,388	\$399,090	\$431,695	\$296,694	\$493,175	\$434,195	\$0	\$0
801	ARMS	1005.42.4207.420703.51610.00000	WAGES-ARMS	\$902,638	\$923,181	\$940,640	\$622,035	\$973,382	\$968,382		
801	ARMS	1005.42.4207.420705.52900.00000	UNIFORMS	\$6,374	\$6,261	\$11,160	\$0	\$12,260	\$11,000		
801	ARMS	1005.42.4207.420707.56100.00000	CHIEFS EXPENSE ACCOUNT	\$0	\$0	\$0	\$0	\$0			
801	ARMS	1005.42.4207.420709.53200.00000	EMS TRAINING	\$375	\$0	\$2,600	\$1,350	\$3,800	\$2,600		
801	ARMS	1005.42.4207.420711.56100.00000	PERSONNEL/MEMBER MANAGEMENT	\$11,791	\$13,462	\$13,540	\$7,825	\$13,540	\$13,540		
801	ARMS	1005.42.4207.420713.54300.00000	VEHICLE MAINTENANCE	\$25,897	\$33,157	\$29,300	\$13,486	\$37,000	\$29,300		
801	ARMS	1005.42.4207.420715.54300.00000	EQUIP MAINTENANCE/TESTING	\$18,100	\$20,738	\$19,846	\$0	\$22,673	\$22,672		
801	ARMS	1005.42.4207.420717.56100.00000	EMS SUPPLIES	\$15,110	\$20,617	\$24,500	\$9,749	\$24,500	\$24,500		
801	ARMS	1005.42.4207.420719.56010.00000	OFFICE EQUIP DUPLICATOR	\$1,548	\$2,684	\$3,100	\$949	\$3,100	\$3,100		
801	ARMS	1005.42.4207.420721.56100.00000	GENERAL EQUIPMENT	\$3,389	\$5,397	\$7,500	\$1,906	\$7,000	\$7,500		
801	ARMS	1005.42.4207.420723.56100.00000	EPCR EQUIPMENT	\$19	\$0	\$4,825	\$0	\$6,968	\$4,825		
801	ARMS	1005.42.4207.420725.56100.00000	EMS EQUIPMENT	\$0	\$792	\$8,000	\$0	\$6,000	\$8,000		
801	ARMS	1005.42.4207.420727.56500.00000	COMMUNICATIONS EQUIPMENT	\$0	\$2,232	\$5,100	\$0	\$3,500	\$5,100		
801	ARMS	1005.42.4207.420729.53510.00000	COLLECTION FEES	\$64,441	\$62,031	\$58,175	\$31,217	\$64,725	\$58,175		
801	ARMS	1005.42.4207.420730.53510.00000	VEMS-BUNDLED BILLING(COLLECTIONS PORTION)	\$0	\$0	\$0	\$0				
801	ARMS	1005.42.4207.420731.58250.00000	VEMS - ANNUAL CONTRACT	\$35,000	\$35,000	\$35,000	\$35,000	\$45,000	\$45,000		
801	ARMS	1005.42.4207.420733.53010.00000	VEMS - BUNDLED BILLING	\$0	\$0	\$0	\$0				
801	ARMS	1005.42.4207.420734.53200.00000	TRAINING-NON ARMS	\$0	\$0	\$5,000	\$0	\$5,000	\$5,000		
			Total	\$1,084,683	\$1,125,551	\$1,168,286	\$723,517	\$1,228,448	\$1,208,694	\$0	\$0
220	Emergency Operations	1005.42.4299.429902.53200.00000	EOC-CERTIFICATION	\$0	\$0	\$0	\$0	\$0			
220	Emergency Operations	1005.42.4299.429904.53300.00000	EOC-CONTRACTED SERVICES	\$17,095	\$22,212	\$22,500	\$210	\$117,869	\$22,500		
220	Emergency Operations	1005.42.4299.429906.53300.00000	CODE RED	\$11,632	\$11,632	\$11,632	\$0	\$14,000	\$14,000		
220	Emergency Operations	1005.42.4299.429908.56100.00000	EOC SUPPLIES	\$915	\$5,232	\$6,500	\$0	\$6,500	\$6,500		
220	Emergency Operations	1005.42.4299.429910.56100.00000	EOC EQUIPMENT	\$16,000	\$16,000	\$16,000	\$0	\$16,000	\$16,000		
220	Emergency Operations		EMERGENCY GENERATOR PM CONTRACT					\$15,000	\$0		
220	Emergency Operations		EMERGENCY GENERATOR REPAIRS					\$5,000	\$0		
220	Emergency Operations		ADIO INFRASTRUCTURE REPAIRS					\$5,000	\$0		
220	Emergency Operations		RADIO EQUIPMENT AND SUPPLIES					\$5,000	\$0		
220	Emergency Operations	1005.41.4199.419974.58250.00000	C-MED SERVICES	\$133,486	\$133,486	\$134,576	\$134,576	\$135,900	\$135,900		
			Total	\$179,128	\$188,562	\$191,208	\$134,786	\$320,269	\$194,900	\$0	\$0
400	Fire Marshall	1005.42.4219.421900.51610.00000	FIRE MARSHALL WAGES	\$73,354	\$78,621	\$78,583	\$52,214	\$78,354	\$78,354		
400	Fire Marshall	1005.42.4219.421902.53200.00000	FIRE MARSHALL EDUCATION	\$0	\$0	\$2,500	\$0	\$2,500	\$2,500		
400	Fire Marshall	1005.42.4219.421904.56100.00000	FIRE PREVENTION	\$1,976	\$567	\$2,370	\$1,154	\$2,370	\$2,370		
400	Fire Marshall	1005.42.4219.421906.52900.00000	FIRE MARSHALL CLOTHING	\$241	\$480	\$500	\$0	\$500	\$500		
400	Fire Marshall	1005.42.4219.421908.54300.00000	FIRE MARSHALL AUTO	\$1,194	\$882	\$985	\$508	\$1,100	\$1,100		
400	Fire Marshall	1005.42.4219.421910.56010.00000	FIRE MARSHALL SUPPLIES	\$1,473	\$1,100	\$1,682	\$296	\$1,696	\$1,696		
400	Fire Marshall	1005.42.4219.421912.56100.00000	PHOTOGRAPHY SUPPLIES	\$0	\$890	\$100	\$0	\$100	\$100		
400	Fire Marshall	1005.42.4219.421914.54320.00000	COMPUTER SYSTEM	\$448	\$0	\$650	\$0	\$650	\$650		
400	Fire Marshall	1005.42.4219.421916.58100.00000	DUES & SUBSCRIPTIONS	\$1,828	\$230	\$1,978	\$458	\$2,426	\$2,426		
			Total	\$80,514	\$82,770	\$89,348	\$54,630	\$89,696	\$89,696	\$0	\$0
	Public Safety		Total	\$7,784,854	\$8,693,131	\$8,551,320	\$5,548,996	\$9,405,334	\$8,732,353	\$0	\$0
902	Accruals	1005.48.4897.489705.52900.00000	SICK/VACATION TIME ACCRUAL	\$0	\$0	\$0					
902	Accruals	1005.48.4897.489707.52900.00000	CITY SICK TIME BUY BACK	\$39,999	\$30,617	\$40,000	\$23,870	\$40,000	\$20,000		
902	Accruals	1005.48.4897.489709.52900.00000	DPW SICK TIME BUY BACK	\$34,327	\$35,324	\$30,000	\$5,486	\$35,000	\$17,500		
902	Accruals	1005.48.4897.489728.52900.00000	POLICE BUY BACK-SICK PAY/LONGEVITY	\$83,010	\$110,724	\$105,760	\$61,429	\$121,200	\$121,200		
			Total	\$157,337	\$176,665	\$175,760	\$90,785	\$196,200	\$158,700	\$0	\$0

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
				Department							
				Mayor				BoAT			
				BoA				BoA			
903	Employee Insurance	1005.48.4898.489801.52800.00000	EMPLOYEE MEDICAL	\$2,110,155	\$2,131,244	\$2,163,575	\$1,466,426	\$2,160,429	\$2,160,429		
903	Employee Insurance	1005.48.4898.489802.52800.00000	RETIREE MEDICAL	\$456,275	\$460,106	\$615,086	\$381,448	\$624,366	\$624,366		
903	Employee Insurance	1005.48.4898.489803.52900.00000	EMPLOYEE OPT-OUT	\$135,167	\$150,333	\$142,000	\$89,667	\$158,000	\$158,000		
903	Employee Insurance	1005.48.4898.489807.52800.00000	MEDICAL COSTS ACCRUAL	\$0	\$0	\$25,000		\$25,000	\$15,000		
903	Employee Insurance	1005.48.4898.489811.52850.00000	DENTAL PLAN	\$55,162	\$71,381	\$55,000	\$52,520	\$55,000	\$68,000		
903	Employee Insurance	1005.48.4898.489813.52100.00000	LIFE INSURANCE	\$14,449	\$17,365	\$17,500	\$10,895	\$18,000	\$18,000		
903	Employee Insurance	1005.48.4898.489815.52800.00002	INSURANCE BROKERAGE FEES	\$34,440	\$31,860	\$40,000	\$7,560	\$40,000	\$40,000		
Total				\$2,805,648	\$2,862,289	\$3,058,160	\$2,008,517	\$3,080,795	\$3,083,795	\$0	\$0
904	Social Security	1005.48.4896.489617.52200.00000	SOCIAL SECURITY	\$537,666	\$565,572	\$386,795	\$375,073	\$389,390	\$389,390		
904	Social Security		MEDICARE					\$170,202	\$170,202		
Total				\$537,666	\$565,572	\$554,730	\$375,073	\$559,592	\$559,592	\$0	\$0
905	Retirement	1005.48.4895.489520.52300.00000	MERF - DPW & CITY EMPLOYEES	\$732,054	\$795,745	\$800,405	\$507,612	\$799,996	\$799,996		
905	Retirement	1005.48.4895.489518.52300.00000	MERF - POLICE	\$1,229,738	\$1,481,272	\$1,432,504	\$900,816	\$1,464,570	\$1,464,570		
905	Retirement	1005.48.4895.489516.52300.00000	PENSION-OLD POLICE	\$381,225	\$300,000	\$324,075		\$324,075	\$274,075		
905	Retirement	1005.48.4895.489522.52300.00000	PENSION-OLD CITY	\$100,000	\$0						
905	Retirement	1005.48.4895.489524.52300.00000	457 MATCH	\$41,800	\$59,996	\$58,750	\$53,901	\$40,779	\$40,779		
Total				\$2,484,817	\$2,637,013	\$2,615,734	\$1,462,329	\$2,629,420	\$2,579,420	\$0	\$0
Employee Benefits				\$5,985,467	\$6,241,539	\$6,404,385	\$3,936,705	\$6,466,007	\$6,381,507	\$0	\$0
906	City Insurances	1005.48.4899.489915.52700.00000	WORKMEN'S COMPENSATION	\$258,790	\$702,529	\$300,000	\$345,003	\$300,000	\$300,000		
906	City Insurances	1005.48.4899.489919.52600.00000	UNEMPLOYMENT COMPENSATION	\$9,929	\$9,275	\$16,548	\$3,202	\$16,500	\$16,500		
906	City Insurances	1005.48.4899.489921.55200.00000	COMMERCIAL BUSINESS PACKAGE	\$381,736	\$379,739	\$377,885	\$343,094	\$396,779	\$396,779		
906	City Insurances	1005.48.4899.489922.55200.00000	FIRE DEPARTMENT/ARMS	\$101,215	\$101,033	\$101,033	\$109,439	\$106,085	\$106,085		
906	City Insurances	1005.48.4899.489923.55200.00000	CYBER LIABILITY	\$26,290	\$26,290	\$26,290	\$23,663	\$27,605	\$27,605		
Total				\$777,961	\$1,218,866	\$821,756	\$824,401	\$846,969	\$846,969	\$0	\$0
City Insurances				\$777,961	\$1,218,866	\$821,756	\$824,401	\$846,969	\$846,969	\$0	\$0
850	Municipal Grants	1005.50.5000.500001.53010.00000	Y.S.B. 50/50 EXPENDITURES	\$48,513	\$48,513	\$35,000	\$25,038	\$35,000	\$35,000		
850	Municipal Grants	1005.50.5000.500005.57500.00000	TOWN ROAD AID	\$0	\$0	\$0					
850	Municipal Grants	1005.50.5000.500007.57500.00000	MUNICIPAL GRANTS IN AID	\$0	\$0	\$0					
850	Municipal Grants	1005.50.5000.500009.57500.00000	LOCIP	\$49,132	\$77,818	\$271,901		\$262,853	\$0		
Total				\$97,645	\$126,330	\$306,901	\$25,038	\$297,853	\$35,000	\$0	\$0
875	Capital Expenditures	1005.49.4900.490083.57320.03016	TWO POLICE VEHICLES	\$133,050	\$149,123	\$140,000	\$140,452	\$160,000	\$160,000		
875	Capital Expenditures	1005.49.4900.490082.57320.03016	FIRE MARSHALL VEHICLE	\$0	\$0	\$0					
875	Capital Expenditures	1005.49.4900.490084.57320.03016	ANNUAL DPW SMALL TRUCK REPLACEMENT	\$0	\$0	\$0					
875	Capital Expenditures	1005.49.4900.490082.57390.03016	FY CAPITAL PLAN	\$58,520	\$0	\$0					
875	Capital Expenditures	1005.49.4900.490086.57320.03016	REVALUATION FUND	\$0	\$0	\$0					
875	Capital Expenditures	1005.49.4900.490081.57320.00000	MAYOR'S FLEET REPLACEMENT	\$19,588	\$19,588	\$19,596	\$11,546	\$20,000	\$0		
875	Capital Expenditures	1005.49.4900.490085.57320.03016	REOCCURRING FLEET REPLACEMENT	\$0	\$0	\$0					
			AIRPACK REPLACEMENT PROGRAM					\$10,000	\$0		
Total				\$211,158	\$168,711	\$159,596	\$151,999	\$190,000	\$160,000	\$0	\$0
901	Municipal Planning	1005.41.4153.415301.53010.00000	PLANNING CONSULTANT	\$15,000	\$15,000	\$15,000	\$8,954	\$19,800	\$19,800		
901	Municipal Planning	1005.41.4153.415303.59010.00000	CODE UPDATE	\$0	\$0	\$0					
Total				\$15,000	\$15,000	\$15,000	\$8,954	\$19,800	\$19,800	\$0	\$0
Capital and Grants				\$323,803	\$310,041	\$481,497	\$185,991	\$507,653	\$214,800	\$0	\$0
200	BoAT	1005.41.4101.410102.53100.00000	BUDGET CONSULTANT	\$0	\$0	\$0	\$10,945				
200	BoAT	1005.41.4101.410104.51900.00000	BOAT SECRETARY	\$5,382	\$5,382	\$5,500	\$3,733	\$5,500	\$5,500		
200	BoAT	1005.41.4101.410105.51900.00000	CITY TREASURER SALARY	\$26,017	\$26,901	\$27,945	\$14,326	\$13,300	\$13,300		
200	BoAT	1005.41.4101.410106.56900.00000	SPORTS CONTINGENCY	\$13,500	\$15,000	\$10,000	\$3,193	\$10,000	\$10,000		
200	BoAT	1005.41.4101.410106.59140.00000	SETTLEMENT CONTINGENCY	\$14,726	\$0	\$0					

Expenses											
Dept Number	Dept Description	Account	Description	FY24 ACTUALS	FY25 ACTUALS	FY26 Approved	FY26 YTD 02/28/2026	FY 2026-2027	FY 2026-2027	FY 2026-2027	FY 2026-2027
								Department	Mayor	BoAT	BoA
200	BoAT	1005.41.4101.410108.59140.00000	BOAT CONTINGENCY	\$0	\$0	\$50,000		\$50,000	\$25,000		
200	BoAT	1005.41.4101.410109.59140.00000	TAX ABATEMENTS	\$22,745	\$0	\$25,000		\$25,000	\$0		
200	BoAT	1005.41.4101.410110.57010.00000	OTHER DEPARTMENT EXPENSES	\$62,628	\$22,908	\$25,000	\$66,820	\$25,000	\$25,000		
200	BoAT	1005.41.4101.410112.58900.00000	PANDEMIC EXPENSES	\$0	\$0	\$0					
200	BoAT	1005.41.4101.410114.53010.00000	FD STORM STANDBY COVERAGE	\$4,725	\$18,525	\$5,000	\$10,338	\$5,000	\$5,000		
200	BoAT	1005.41.4101.410116.59010.00000	TAX REFUNDS	\$50,431	\$43,715	\$45,000	\$57,686	\$45,000	\$0		
Total				\$200,154	\$132,431	\$193,445	\$167,041	\$178,800	\$83,800	\$0	\$0
Total Contingency				\$200,154	\$132,431	\$193,445	\$167,041	\$178,800	\$83,800	\$0	\$0
215	Debt Service	1005.48.4899.489935.58330.00000	2016 BOND ISSUE-PRINCIPAL(13-14REF)	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000		
		1005.48.4899.489937.58330.00000	2018 BOND ISSUE(2016 REF)	\$280,000	\$280,000	\$280,000	\$280,000	\$280,000	\$280,000		
		1005.48.4899.489939.58330.00000	2018 BOND ISSUE (RDEMO)	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000	\$210,000		
		1005.48.4899.489941.58330.00000	2019 BOND ISSUE-PRIN(PD)	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000	\$250,000		
		1005.48.4899.489943.58330.00000	2021 BOND ISSUE-PRIN (PD)	\$245,000	\$255,000	\$265,000	\$265,000	\$275,000	\$275,000		
			2024 BANS					\$0	\$0		
		1005.48.4899.489946.58330.00000	JCI PROJECT	\$147,108	\$169,188	\$175,622	\$175,622	\$182,308	\$182,308		
		1005.48.4899.489950.58330.00000	JCI PROJECT 2-PRIN	\$44,857	\$46,175	\$47,531	\$47,531	\$48,928	\$48,928		
			JCI FUEL CELL					\$1,320,000	\$0		
		1005.48.4899.489952.58300.00000	NEWTOWN SAVINGS - RIVERWALK-PRIN	\$100,038	\$75,316						
		1005.48.4899.489953.58300.00000	KANSAS STATE BANK-DPW TRUCKS-PRIN	\$62,560	\$66,463	\$69,429					
Total				\$1,589,562	\$1,602,142	\$1,547,582	\$1,478,153	\$2,816,236	\$1,496,236	\$0	\$0
215	Debt Service	1005.48.4899.489925.57300.00000	STREET SWEEPER & FT PUMPER	\$0		\$0					
		1005.48.4899.489960.58320.00000	2016 BOND ISSUE-INTEREST(13-14 REF)	\$68,075	\$63,075	\$58,075	\$58,075	\$53,075	\$53,075		
		1005.48.4899.489961.58320.00000	2018 BOND ISSUE-INTEREST(2016 REF)	\$122,425	\$116,125	\$109,125	\$157,094	\$101,425	\$101,425		
		1005.48.4899.489962.58320.00000	2018 BOND ISSUE-INTEREST(RDEMO)	\$70,245	\$63,945	\$57,435	\$57,435	\$50,715	\$50,715		
		1005.48.4899.489963.58320.00000	2019 BOND ISSUE-INTEREST(PD)	\$127,188	\$114,688	\$102,188	\$54,219	\$89,688	\$89,688		
		1005.48.4899.489964.58320.00000	2021 BOND ISSUE-INTEREST(PD)	\$312,631	\$302,831	\$292,631	\$292,631	\$282,031	\$282,031		
			2024 BANS					\$1,000,000	\$150,000		
		1005.48.4899.489970.58320.00000	JCI PROJECT 1-INTEREST	\$69,746	\$66,383	\$62,515	\$62,515	\$58,500	\$58,500		
		1005.48.4899.489972.58320.00000	JCI PROJECT 2-INTEREST	\$26,435	\$25,117	\$23,761	\$23,761	\$22,364	\$22,364		
			JCI FUEL CELL			\$0		\$1,719,813	\$0		
		1005.48.4899.489976.58320.00000	NEWTOWN SAVINGS - RIVERWALK-INT	\$630	\$170	\$0					
		1005.48.4899.489978.58320.00000	KANSAS STATE BANK-DPW TRUCKS-INT	\$9,660	\$5,757	\$2,770	\$809				
Total				\$807,035	\$758,091	\$708,500	\$706,539	\$3,377,611	\$807,798	\$0	\$0
Total Debt Service				\$2,396,597	\$2,360,233	\$2,256,082	\$2,184,692	\$6,193,847	\$2,304,034	\$0	\$0
Total City Expenses				\$28,551,298	\$31,153,189	\$29,506,117	\$19,877,691	\$35,167,011	\$29,484,066	\$0	\$0
702	Board of Education	1005.47.4700.470000.59140.00000	EDUCATIONAL EXPENSES	\$35,773,558	\$37,544,376	\$38,612,089	\$23,513,192	\$39,384,331	\$38,612,089	\$0	\$0
Total Expenses				\$64,324,855	\$68,697,565	\$68,118,206	\$43,390,883	\$74,551,342	\$68,096,155	\$0	\$0

Debt Service

Fiscal Year	Newtown Savings Bank Riverwalk Loan		K State Bank DPW Trucks		2016 Bonds		2018 Series A Bonds		2018 Series B Bonds		2019 Bonds		2021 Bonds		JCI Project 1		JCI Project 2		JCI Fuel Cell		2024 BANS	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021					\$ 250,000	\$ 90,575	\$ 280,000	\$ 154,625	\$ 210,000	\$ 95,445	\$ 250,000	\$ 243,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2022	\$ 25,051	\$ 116			\$ 250,000	\$ 83,075	\$ 280,000	\$ 143,425	\$ 210,000	\$ 87,045	\$ 250,000	\$ 152,188	\$ -	\$ 310,026	\$ 167,157	\$ 46,303			\$ -	\$ -	\$ -	\$ -
2023	\$ 99,583	\$ 1,085			\$ 250,000	\$ 75,575	\$ 280,000	\$ 132,225	\$ 210,000	\$ 78,645	\$ 250,000	\$ 139,688	\$ -	\$ 312,631	\$ 142,114	\$ 72,994	\$ 57,541	\$ 13,750	\$ -	\$ -	\$ -	\$ -
2024	\$ 100,037	\$ 631	\$ 64,598	\$ 7,602	\$ 250,000	\$ 68,075	\$ 280,000	\$ 122,425	\$ 210,000	\$ 70,245	\$ 250,000	\$ 127,188	\$ 245,000	\$ 312,632	\$ 147,108	\$ 69,746	\$ 44,857	\$ 26,436	\$ -	\$ -	\$ -	\$ -
2025	\$ 75,329	\$ 172	\$ 65,444	\$ 6,755	\$ 250,000	\$ 63,075	\$ 280,000	\$ 116,125	\$ 210,000	\$ 63,945	\$ 250,000	\$ 114,688	\$ 255,000	\$ 302,831	\$ 169,188	\$ 66,383	\$ 46,175	\$ 25,117	\$ -	\$ -	\$ -	\$ -
2026			\$ 69,429	\$ 2,770	\$ 250,000	\$ 58,075	\$ 280,000	\$ 109,125	\$ 210,000	\$ 57,435	\$ 250,000	\$ 102,188	\$ 265,000	\$ 292,631	\$ 175,622	\$ 62,515	\$ 47,531	\$ 23,761	\$ -	\$ 715,304	\$ -	\$ -
2027					\$ 250,000	\$ 53,075	\$ 280,000	\$ 101,425	\$ 210,000	\$ 50,715	\$ 250,000	\$ 89,688	\$ 275,000	\$ 282,031	\$ 182,308	\$ 58,500	\$ 48,928	\$ 22,364	\$ -	\$ -	\$ -	\$ 150,000
2028					\$ 250,000	\$ 48,075	\$ 280,000	\$ 93,025	\$ 210,000	\$ 43,785	\$ 250,000	\$ 77,188	\$ 285,000	\$ 271,031	\$ 189,253	\$ 54,333	\$ 50,365	\$ 20,927	\$ 245,000	\$ 1,665,363	\$ -	\$ -
2029					\$ 250,000	\$ 43,075	\$ 280,000	\$ 84,625	\$ 210,000	\$ 36,750	\$ 250,000	\$ 64,688	\$ 295,000	\$ 259,631	\$ 196,465	\$ 50,006	\$ 51,845	\$ 19,447	\$ 11,245,000	\$ 1,655,256	\$ -	\$ -
2030					\$ 250,000	\$ 38,075	\$ 280,000	\$ 76,225	\$ 210,000	\$ 29,610	\$ 250,000	\$ 55,938	\$ 310,000	\$ 247,831	\$ 203,955	\$ 45,515	\$ 53,368	\$ 17,924	\$ 235,000	\$ 1,121,775	\$ -	\$ -
2031					\$ 245,000	\$ 33,075	\$ 280,000	\$ 67,825	\$ 210,000	\$ 22,365	\$ 250,000	\$ 50,938	\$ 320,000	\$ 235,431	\$ 211,732	\$ 40,853	\$ 54,936	\$ 16,356	\$ 410,000	\$ 1,112,081	\$ -	\$ -
2032					\$ 245,000	\$ 28,175	\$ 280,000	\$ 59,425	\$ 210,000	\$ 15,015	\$ 250,000	\$ 45,938	\$ 335,000	\$ 222,631	\$ 202,293	\$ 36,013	\$ 56,550	\$ 14,742	\$ 530,000	\$ 1,095,169	\$ -	\$ -
2033					\$ 245,000	\$ 23,030	\$ 280,000	\$ 51,025	\$ 210,000	\$ 7,560	\$ 250,000	\$ 40,938	\$ 345,000	\$ 209,231	\$ 210,273	\$ 31,388	\$ 58,212	\$ 13,080	\$ 655,000	\$ 1,073,306	\$ -	\$ -
2034					\$ 245,000	\$ 17,640	\$ 275,000	\$ 42,625			\$ 250,000	\$ 35,938	\$ 360,000	\$ 195,431	\$ 218,561	\$ 26,581	\$ 59,922	\$ 11,370	\$ 1,180,000	\$ 1,046,288	\$ -	\$ -
2035					\$ 245,000	\$ 12,005	\$ 275,000	\$ 34,375			\$ 250,000	\$ 30,781	\$ 375,000	\$ 181,031	\$ 227,167	\$ 21,585	\$ 61,682	\$ 9,609	\$ 1,350,000	\$ 997,613	\$ -	\$ -
2036					\$ 245,000	\$ 6,125	\$ 275,000	\$ 26,125			\$ 250,000	\$ 25,469	\$ 390,000	\$ 166,031	\$ 236,103	\$ 16,392	\$ 63,495	\$ 7,797	\$ 1,530,000	\$ 941,925	\$ -	\$ -
2037							\$ 275,000	\$ 17,531			\$ 250,000	\$ 20,000	\$ 400,000	\$ 154,331	\$ 152,060	\$ 10,995	\$ 65,360	\$ 5,932	\$ 1,730,000	\$ 869,250	\$ -	\$ -
2038							\$ 275,000	\$ 8,938			\$ 250,000	\$ 14,375	\$ 415,000	\$ 142,331	\$ 160,210	\$ 7,519	\$ 67,280	\$ 4,011	\$ 1,950,000	\$ 787,075	\$ -	\$ -
2039											\$ 250,000	\$ 8,750	\$ 420,000	\$ 134,031	\$ 168,687	\$ 3,856	\$ 69,257	\$ 2,035	\$ 2,180,000	\$ 694,450	\$ -	\$ -
2040											\$ 250,000	\$ 2,969	\$ 430,000	\$ 125,631				\$ 2,430,000	\$ 590,900	\$ -	\$ -	
2041													\$ 440,000	\$ 117,031				\$ 2,695,000	\$ 475,475	\$ -	\$ -	
2042													\$ 450,000	\$ 108,231				\$ 1,030,000	\$ 347,463	\$ -	\$ -	
2043													\$ 460,000	\$ 98,669				\$ 1,190,000	\$ 298,538	\$ -	\$ -	
2044													\$ 465,000	\$ 88,894				\$ 1,430,000	\$ 242,013	\$ -	\$ -	
2045													\$ 475,000	\$ 79,013				\$ 1,670,000	\$ 174,088	\$ -	\$ -	
2046													\$ 485,000	\$ 68,919				\$ 1,995,000	\$ 94,763	\$ -	\$ -	
2047													\$ 500,000	\$ 58,613						\$ -	\$ -	\$ -
2048													\$ 510,000	\$ 47,363						\$ -	\$ -	\$ -
2049													\$ 520,000	\$ 35,888						\$ -	\$ -	\$ -
2050													\$ 530,000	\$ 24,188						\$ -	\$ -	\$ -
2051													\$ 545,000	\$ 12,263						\$ -	\$ -	\$ -
2052																				\$ -	\$ -	\$ -
Total	\$ 300,000	\$ 2,004	\$ 199,471	\$ 17,127	\$ 3,970,000	\$ 740,800	\$ 5,015,000	\$ 1,441,119	\$ 2,730,000	\$ 658,560	\$ 5,000,000	\$ 1,443,047	\$ 11,100,000	\$ 5,096,457	\$ 3,360,255	\$ 721,476	\$ 957,304	\$ 254,657	\$ 35,680,000	\$ 15,998,095	\$ -	\$ 150,000

Total Debt Service

Fiscal Year	Principal	Interest	Debt Service	Annual Change	Debt Ratio	Total City Expenditures
2021	\$ 990,000	\$ 584,154	\$ 1,574,154		2.70%	\$ 58,301,161
2022	\$ 1,182,207	\$ 822,178	\$ 2,004,385	\$ 430,231	3.30%	\$ 60,693,929
2023	\$ 1,289,239	\$ 826,593	\$ 2,115,832	\$ 111,447	3.49%	\$ 60,693,929
2024	\$ 1,591,600	\$ 804,979	\$ 2,396,579	\$ 280,747	3.72%	\$ 64,475,617
2025	\$ 1,601,135	\$ 759,091	\$ 2,360,226	\$ (36,353)	3.52%	\$ 67,082,328
2026	\$ 1,547,583	\$ 1,423,804	\$ 2,971,387	\$ 611,160	4.36%	\$ 68,118,206
2027	\$ 1,496,236	\$ 807,798	\$ 2,304,034	\$ (667,352)	3.38%	\$ 68,096,155
2028	\$ 1,759,618	\$ 2,273,726	\$ 4,033,344	\$ 1,729,310		
2029	\$ 12,778,310	\$ 2,213,478	\$ 14,991,788	\$ 10,958,444		
2030	\$ 1,792,323	\$ 1,632,893	\$ 3,425,216	\$ (11,566,572)		
2031	\$ 1,981,668	\$ 1,578,923	\$ 3,560,591	\$ 135,375		
2032	\$ 2,108,843	\$ 1,517,107	\$ 3,625,951	\$ 65,360		
2033	\$ 2,253,484	\$ 1,449,558	\$ 3,703,043	\$ 77,092		
2034	\$ 2,588,482	\$ 1,375,873	\$ 3,964,356	\$ 261,313		
2035	\$ 2,783,849	\$ 1,286,999	\$ 4,070,849	\$ 106,493		
2036	\$ 2,989,597	\$ 1,189,864	\$ 4,179,462	\$ 108,613		
2037	\$ 2,872,420	\$ 1,078,038	\$ 3,950,459	\$ (229,003)		
2038	\$ 3,117,491	\$ 964,249	\$ 4,081,740	\$ 131,281		
2039	\$ 3,087,944	\$ 843,122	\$ 3,931,066	\$ (150,674)		
2040	\$ 3,110,000	\$ 719,500	\$ 3,829,500	\$ (101,566)		
2041	\$ 3,135,000	\$ 592,506	\$ 3,727,506	\$ (101,994)		
2042	\$ 1,480,000	\$ 455,694	\$ 1,935,694	\$ (1,791,812)		
2043	\$ 1,650,000	\$ 397,207	\$ 2,047,207	\$ 111,513		
2044	\$ 1,895,000	\$ 330,907	\$ 2,225,907	\$ 178,700		
2045	\$ 2,145,000	\$ 253,101	\$ 2,398,101	\$ 172,194		
2046	\$ 2,480,000	\$ 163,682	\$ 2,643,682	\$ 245,581		
2047	\$ 500,000	\$ 58,613	\$ 558,613	\$ (2,085,069)		
2048	\$ 510,000	\$ 47,363	\$ 557,363	\$ (1,250)		
2049	\$ 520,000	\$ 35,888	\$ 555,888	\$ (1,475)		
2050	\$ 530,000	\$ 24,188	\$ 554,188	\$ (1,700)		
2051	\$ 545,000	\$ 12,263	\$ 557,263	\$ 3,075		
2052				\$ (557,263)		
Total	\$ 68,312,030	\$ 26,523,342	\$ 94,835,372			

Debt Policy and Guidelines

Approved by the Board of Aldermen

January 12, 2021

Debt Policy

Introduction

The purpose of a debt policy is to establish parameters and guidance for the government of Ansonia in making decisions on capital spending and the issuance of debt as a means of financing them. In addition to the general parameters, this policy provides guidance to decision makers regarding the timing and purposes for which debt may be issued, types and amounts of permissible debt financing, methods of sale that may be used, and structural features that may be incorporated.

Finally, this debt policy represents the Board of Aldermen's ("Board") recognition of a binding commitment to full and timely repayment of all debt as an intrinsic requirement for entry into the capital markets. The policy helps to ensure that the Board maintains a sound debt position and that credit quality is protected.

INTEGRATION OF CAPITAL-PLANNING AND DEBT FINANCING ACTIVITIES

Multi Year Capital Plan. The City prepares a multi-year Capital Improvement Program for consideration and adoption by the Board of Aldermen as part of the City's budget process. Annually, the capital budget identifies revenue sources and expenditures for the current year and the next succeeding four fiscal years, as required by the Connecticut General Statutes Sec. 8-24. As part of the capital project planning process, the Board will evaluate the financial impact of each proposed project. The plan is updated annually.

Funding of the Capital Improvement Program. Whenever possible, the Board will first attempt to fund capital projects with Local Capital Improvement Program (LoCIP) grants as part of its broader capital improvement plan. If these grants are not available, the Board will use general revenues (pay-as-you go), excess surplus, bond financing, or a combination thereof.

Infrastructure Maintenance, Replacement and Renewal. The Board intends to set aside sufficient current revenues to finance ongoing maintenance needs and to provide periodic replacement and renewal consistent with its philosophy of keeping the City's capital facilities and infrastructure systems in good repair and to maximize a capital asset's useful life. It is the Board's policy to encourage plans for scheduling this maintenance.

DEBT AUTHORIZATION

PURPOSES FOR WHICH DEBT MAY BE ISSUED

- The Board will only consider financing major capital improvements with a total cost exceeding \$100,000, excluding machinery, equipment and vehicles. Such costs may include any planning, design and land acquisition costs, and ancillary costs of issuing debt, in calculating that amount.
- The Board may consider issuing debt to finance those projects that have been included in the Five-Year Capital Improvement Program.
- The Board will not directly fund current operating expenditures through the issuance of debt.

REFUNDING OF EXISTING DEBT

A refunding is a bond financing procedure in which issuers refinance an outstanding bond issue by issuing new bonds. Most refunding is performed to take advantage of current interest rates that are lower than those rates on outstanding bonds resulting in material savings for the City. Refunding transactions for savings should be considered: 1) to reduce interest cost, 2) when the present-value of debt service savings exceeds two percent (2%) of the debt service amount of the refunded bonds, or 3) to eliminate old bond covenants that may have become restrictive.

Far less frequent are occasions where a refunding transaction may be undertaken that will not generate net savings but may nevertheless be determined to be in the City's long-term interest, such as a refunding to restructure outstanding debt. Such transactions will only be considered as part of a broader fiscal strategy to ensure solvency and stability when circumstances dictate. Refunding transactions must not be used to mask structural deficits in the City's operations. Refunding for three primary reasons:

OBJECTIVES OF ISSUING DEBT

- The Board will finance capital projects through the issuance of debt for the shortest period practical, subject to the amortization and arbitrage regulations contained in the Internal Revenue Code.
- The Board will evaluate debt-funding scenarios as part of its annual Five-Year Capital Improvement Program process in order to prioritize future financing needs.
- The City will attempt to minimize its reliance on long term debt.

LEGAL LIMITATIONS

Connecticut General Statutes limit the amount of indebtedness the City may have outstanding to seven times the total annual tax collections including interest and lien fees plus the reimbursement for revenue loss on tax relief programs.

TYPES OF DEBT PERMITTED TO BE ISSUED AND CRITERIA FOR ISSUANCE TYPES

- Bond Anticipation Notes (B.A.N.'s)
- Tax Anticipation Notes (T.A.N.'s)
- Revenue Anticipation Notes (R.A.N.'s)
- General Obligation (G.O.) Bonds
- Revenue Bonds or Special Assessment Bonds
- Lease Purchase Financing

CRITERIA

Short Term Debt

1. **Bond Anticipation Notes:** The City may choose to issue Bond Anticipation Notes as a source of interim construction financing when deemed prudent. Before issuing such notes, the Chief Fiscal Officer will contact the City's Financial Advisor and Underwriter, for consultation. Bond Anticipation Notes may be sold in either a competitive or negotiated sale.
2. **Tax or Revenue Anticipation Notes:** The City may choose to issue Tax and/or Revenue Anticipation Notes to fund internal working capital cashflow needs. Before issuing such notes, cashflow projections will be prepared by the appropriate City Departments and reviewed by the Chief Fiscal Officer. Tax and Revenue Anticipation Notes may be sold in either a competitive or negotiated sale, subject to authorization and approval by the Board of Aldermen.
3. **Leasing:** Leasing is appropriate for procuring assets that are too expensive to fund with current receipts in any one year, but with useful lives too short (less than ten years) to finance with long-term debt. Leasing will be considered for assets that will be needed for only short periods of time, or which are subject to rapid technological obsolescence.

Long Term Debt

1. **General Obligation (G.O.) Bonds:** General obligation bonds are general obligations of the City payable from general (ad valorem) taxes, subject to certain constitutional and statutory limitations. Bonding should be used to finance or refinance only capital improvements and long-term assets, or other costs directly associated with financing of a project, which has been determined to be beneficial to a significant proportion of the citizens of the City, and for which repayment sources have been identified. Bonding should be used only after considering alternative funding sources, such as project revenues, Federal and State grants, and special assessments.
2. **Revenue Bonds:** Whenever possible, the City will use revenue, self-supporting, or special assessment bonds instead of G.O. bonds. To enhance security, when issuing revenue bonds, the City will issue "double-barreled" bonds, which are secured both by a

dedicated revenue stream as well as by the general taxing powers the City. The City will strictly adhere to all provisions of the bond resolution or trust indenture including but not limited to covenants, additional bond tests, and operation and maintenance requirements.

Credit Enhancement: The Board shall seek to use credit enhancement (letters of credit, bond insurance, surety bonds etc.) when such credit enhancement improves marketability and cost-effectiveness.

RESTRICTION/LIMITATIONS ON DEBT ISSUANCE

Policy prohibits issuing G.O. debt for: current operations, enterprise activities, enterprise funds, vehicles/rolling stock, leased or lease/purchased items. Policy prohibits the issuance of derivative securities.

STRUCTURAL FEATURES OF DEBT

Overview: The Administration plans long-term and short-term debt issuances to finance the City's capital program based on cash flow needs, sources of revenue, capital construction periods, available financing instruments and market conditions. At the time of establishing the structure of a bond issue, the mill rate impact in the early years will be evaluated so as to minimize the tax impact of new debt.

Debt Repayment: Generally, borrowings by the City should be of a duration that does not exceed the economic life of the improvement that it finances and where feasible should be shorter than the projected economic life. Moreover, to the extent possible, the City will design the repayment of the debt so as to recapture rapidly its credit capacity for future use. The City will endeavor to repay, at a minimum, 50% of the City's overall outstanding debt in the first ten years when structuring new bond issues.

METHOD OF SALE

Competitive Sale: The Board may seek to issue its debt obligations in a competitive sale unless it is determined by the Administration that such a sale method will not produce the best results for the City. In such instances where the City in a competitive bidding for its debt securities (whether general obligation or non-general obligation debt) deems the bids received as unsatisfactory or does not receive bids, it may, at the election of the Administration, enter into negotiation for sale of the securities.

Negotiated Sale: When determined appropriate by the Administration, the City may elect to sell its debt obligations through a negotiated sale. Such determination may be made on an issue-by-issue basis, for a series of issues, or for part or all of a specific financing program. Selection of the underwriting team shall be made pursuant to selection procedures set forth in this debt policy under "Selection of Consultants and Service Providers".

Private Placement: When determined appropriate by the Administration, the City may elect to sell its debt obligations through a private placement of limited public offering. Selection of a

placement agent shall be made pursuant to selection procedures developed by the Chief Fiscal Officer.

DISCLOSURE/ARBITRAGE COMPLIANCE

Rating Agencies: Full disclosure of operations and open lines of communication shall be made to the rating agencies. City staff, with assistance of financial advisors, shall prepare the necessary materials and presentation to the rating agencies. A credit rating will be sought from Moody's, Standard & Poor's and others as recommended by the Chief Fiscal Officer in conjunction with the City's financial advisor.

Arbitrage: The Chief Fiscal Officer shall establish a system of record keeping and reporting to meet the arbitrage rebate compliance requirement of the federal tax code. This effort shall include tracking investment earning on bond proceeds, calculating rebate payments in compliance with tax law, and emitting any rebateable earnings to the federal government in a timely manner in order to preserve the tax-exempt status of the City's outstanding debt issues. Additionally, general financial reporting and certification requirements embodied in bond covenants shall be monitored to ensure that all covenants are complied with.

Continuing Disclosure: The City is committed to continuing disclosure of financial and pertinent credit information relevant to the City's outstanding securities and will abide by the Provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary market disclosure.

SELECTION OF CONSULTANTS AND SERVICE PROVIDERS

Solicitation: The City's Chief Fiscal Officer shall be responsible for establishing a solicitation and selection process for securing professional services that are required to develop and implement the City's debt program. Goals of the solicitation and selection process shall include encouraging participation from qualified service providers, both local and national, and securing services at competitive prices.

Financing Team: The City employs outside financial specialists to assist it in developing a bond issuance strategy preparing bond documents and marketing bonds to investors. The key players in the City's financing transactions include its financial representatives (the Mayor, Chief Fiscal Officer and staff, among others), Bond Counsel, a Financial Advisor and Underwriter. Other outside firms, such as those providing paying agent/registrars, trustee, credit enhancement, auditing, or printing services, are retained as required.

City of Ansonia Board of Aldermen Approved Financial Guidelines January 12, 2021

1) Fund Balance Guideline

The City of Ansonia will strive to maintain an “Overall Fund Balance: (OFB) in the General Fund of 12% of budgeted appropriations. Until such time that the City of Ansonia is able to attain 12%:

- OFB falling below 8% will require the Chief Fiscal Officer and Board of Apportionment & Taxation (“BoAT”), with acceptance from the Board of Aldermen, to adopt a plan to replenish the OFB to the minimum level over a period not to exceed 3 years;
- At the time the OFB reaches 10%, balances falling below 9% will require the Chief Fiscal Officer and BoAT, with acceptance from the Board of Aldermen, to adopt a plan to replenish the OFB to the minimum level over a period not to exceed 3 years.
- Once the OFB reaches 12%, balances falling below 10% will require the Chief Fiscal Officer and BoAT, with acceptance from the Board of Aldermen, to adopt a plan to replenish the OFB to the minimum level over a period not to exceed 3 years.
- This designation of OFB funds will be the total of unassigned general fund balance, assigned fund balance in financial statements, and balances in the debt service and internal service funds.

2) Debt Service Goal

The Government Finance Officers’ Association (GFOA) of the United States recommends governments define specific debt limits or acceptable ranges for debt. As such, the City of Ansonia will strive to reach and then maintain a per budget debt ratio of no more than 6%. All debt that is issued should be in accordance with the City’s established Debt Policy and Procedures document.

3) OPEB Trust Fund Policy

The City will establish an OPEB Trust Fund to help address its outstanding liabilities. By July 31st each fiscal year, the City shall make annual appropriations within the General fund of no less than \$50,000 plus up to 25% of prior year audited surplus. No withdrawals shall be made until at least \$5 million is accrued in the trust corpus. Any distribution shall require the approval of the Mayor, Chief Fiscal Officer and a majority vote of the Board of Aldermen.

Glossary

There are many specialized terms used in governmental budgeting and accounting. The following is an abbreviated list of some of the more common terms one may encounter in reviewing a municipal budget.

Accounts Payable – A short term liability account reflecting amounts owed to individuals or organizations for goods and services received by a government.

Accounts Receivable - An asset account reflecting amounts due from private persons or organizations for goods and services furnished by a government (but not including due from other funds or other governments)

Adopted Budget - The annual operating budget for the fiscal year approved by the Board of Aldermen.

Amortization - The reduction of debt by regular payments of principal and interest sufficient to retire the debt by maturity.

Appropriation - A legal authorization by a legislative body to make expenditures and to incur obligations for specific purposes. All General Fund appropriations lapse at the end of the fiscal year.

Arbitration - A technique for the resolution of disputes outside the courts, where a third party reviews the evidence in the case and imposes a decision that is legally binding on both sides and enforceable in the courts.

Assessment/Assessed Value - A valuation set upon real estate or other property by a government as a basis for levying taxes.

Audit - A systematic collection of the sufficient, competent evidential matter needed to attest to the fairness of management's assertions in the financial statements. It is also a procedure for evaluating whether management has efficiently and effectively carried out its responsibilities. The auditor obtains the evidential matter through observation, inspection, inquiries and confirmations with third parties.

Balanced Budget - A budget wherein the revenues equal the expenditures for any given year.

BANS (Bond Anticipation Notes) - Bond anticipation notes are short-term, interest-bearing notes issued by a government in anticipation of bonds to be issued at a later date.

Bond Refunding - The payoff and re-issue of bonds to obtain better interest rates and/or bond conditions.

Basis of Accounting - The procedures that record, classify and report on the finances and operations of a business government or other entity.

Board of Education - An elected body responsible for developing educational policy for the City of Ansonia School System. It is a seven-member body with some member elected every two years. The Board hires a Superintendent to administer the school system.

Bond - A debt investment in which an investor loans money to an entity (corporate or governmental) that borrows the funds for a defined period of time at a fixed interest rate. Bonds are used by companies, municipalities, states and U.S. and foreign governments to finance a variety of projects and activities. Bonds are commonly referred to as fixed-income securities.

Budget - The financial operating plan for one year embodying estimated expenditures for providing service and the proposed means of financing them. A balance budget limits expenditures to available resources.

Budget Document - The instrument used by the budget making authority to present a comprehensive financial program to the Board of Aldermen.

Budget Message - A general discussion of the proposed and adopted budgets as presented in writing by the Mayor to the Board of Aldermen and the residents of Ansonia.

Capital Expenditure - Funds used by a company to acquire or upgrade physical assets such as property, equipment or other infrastructure. It is often used to undertake new projects or investments by the municipality.

Capital Improvement Plan - The Capital Improvement Plan is a comprehensive multi-year plan that identifies and prioritizes expected needs of the city which are proposed for the city within the next five years. The first year of the program is called the Capital Budget and is adopted annually.

Capital Project - A project or piece of equipment costing more than \$10,000 and having a life expectancy of more than eight years.

Collective Bargaining Agreement - A consent between the City of Ansonia and the various employee bargaining groups (Unions), which defines working conditions, salary and benefits and job categories.

Contingency - Monies set aside in the annual operating budget to provide for unforeseen expenditures or for anticipated expenditures of uncertain amounts.

Credit Rating - A rating set by an independent agency, which reflects a municipality's ability to repay debt resulting from the sale of bonds. Moody's Investor Service, Standard and Poor's Corporation and Fitch Investor Services are the three major rating agencies in the United States.

Debt Management Policy - The primary policy objectives are to establish conditions and target benchmark ratios for the use of debt, minimize the City's net debt service and issuance costs, achieve the highest practical credit rating and provide timely and accurate financial disclosure.

Debt Ratios - Comparative statistics illustrating the relation between the City's outstanding debt and such factors as its tax base, income or population. These ratios often are used as part of the process of determining the credit ratings of an issue, especially with general obligation bonds.

Delinquent Taxes - Taxes remaining unpaid on and after the date to which a penalty for non-payment is attached.

Depreciation - A noncash expense that reduces the value of an asset as a result of wear and tear, age or obsolescence. Most assets lose their value over time (in other words, they depreciate), and must be replaced once the end of their useful life is reached.

Educational Reference Groups (ERGs) - A classification system used in the State of Connecticut in which towns/cities that have public school systems with similar socio-economic status and needs are grouped together. Seven variables (income, education, occupation, poverty, family structure, home language and school district enrollment) are used to categorized Connecticut communities into ERGs.

Encumbrances - Purchase orders, contracts or salary commitments that must be covered by an appropriation.

Expenditure - Cost of goods received or services rendered, whether cash payments have been made or not.

Exempt Properties - Properties of religious, educational, governmental or charitable organizations not subject to taxation.

Equalized Mill Rate - The Equalized Mill Rate, or the Effective Tax Rate, is calculated by dividing the adjusted tax levy by the Equalized Net Grand List. Dollars of tax per \$1,000 market value; can be calculated by multiplying the mill rate by the assessment ratio.

Fiscal Year - The 12-month period at the end of which a government determines its financial condition and the results of operations and closes its books. For the City of Ansonia, the fiscal year begins on July 1st and ends on June 30th.

Fixed Assets - Long-lived tangible assets obtained or controlled as a result of past transactions, events or circumstances. Fixed assets include buildings, equipment, and significant/permanent improvements other than building and land.

Fund Balance - The difference between assets and liabilities reported in governmental funds

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting.

GASB (Governmental Accounting Standards Board) - The authoritative accounting and financial reporting standard setting body for government entities.

General Obligation Bonds - Bonds for which payment is backed by the full faith and credit of the government and is considered payable from taxes and other general revenues.

Government Finance Officers Association (GFOA) - A national association of public finance professionals founded in 1906 as the Municipal Finance Officers Association. Its goal is to provide practical guidance to accounting and auditing professionals.

Grand List - The Grand List is the compilation, by value, of all taxable and tax-exempt property within the municipality.

Indirect Revenue - Any revenue received by the City other than from property tax (tax revenue).

Intergovernmental Revenues - Revenues from other governments in the form of grants, entitlements, shared revenues or payment in lieu of taxes.

Lease/Purchase Agreements - Contractual agreements that are termed leases but that in substance are purchase contracts.

Liabilities - Probable future sacrifices of economic benefits, arising from present obligation of a particular entirety to transfer assets or provide service to other entities in the future as a result of past transactions or events.

Line Item - Also called an account. A specific expenditure or revenue category with in a department budget, e.g., postage, electric, travel or fuel.

LoCIP - Local Capital Improvements Program is a State grant awarded for the purpose of assisting a municipality with the cost of State approved capital projects such as roads and sidewalk repairs, sewer and water projects, public park improvements and renovations to public buildings.

Long Term Debt - This includes long-term liabilities associated with governmental activities. Items included under the long-term debt category are bonds and notes, for which the municipality has pledged its full faith and credit, and capital lease obligations.

Mill Rate - The Mill Rate is the tax rate expressed as a monetary unit. One mill equals one dollar of tax per thousand dollars of assessed value of property. Taxes levied are equal to the mill rate times the assessed value of property.

Other Post Employment Benefits (OPEB) - Other post employment benefits provided by an employer to plan participants, beneficiaries and covered dependents through a plan or arrangement separate from a retirement plan. OPEB may include health care benefits, life insurance and other assistance programs.

Operating Budget - A plan of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Result - The amount by which actual revenues varied from budget revenues and actual expenditures varied from budgeted expenditures, aggregated in total, during the fiscal year.

Operating Transfer - The legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

Other Financing Sources - An increase in the General Fund's resources not classified as revenues. GAAP limits the use of this category to certain specified situations.

Performance Measurement - An indication of what a program or service is accomplishing and whether results are being achieved.

PILOT - An acronym for “payment in lieu of taxes”. These payments represent a partial reimbursement for foregone property tax revenue from State owned property and hospitals, tax relief for the elderly and tax exemptions for veterans.

Property Tax - A tax levied on the value of real property set annually by the City to fund general government expenditures. The property tax is expressed as a dollar value per \$1,000 of assessed value.

Program - Group activities, operations or organizational units directed to attaining specific purposes or objectives.

Recurring Costs - Expenditures occurring on an annual basis.

Refunding Bonds - Bonds issued at a lower interest rate to retire higher interest rate bonds already outstanding.

Reserve - An account which indicates that a portion of a fund’s balance is legally restricted for a specific purpose and is not available for general expenditure.

Resolution - A special temporary order of a legislative body; an order of a legislative body requiring less legal formality than an ordinance or statute.

Revaluation - The reappraisal of all real estate in the City to achieve uniformity in property valuations and ensure all property owners are paying their proportionate share of taxes. Connecticut state statutes mandate a revaluation every 5 years.

Revenue - All amounts of money received by a government entity, net of refunds and other correcting transactions, other than from the issuance of debt or the liquidation of investments.

Risk Management - All the ways and means used to avoid accidental loss or to reduce its consequences if it does occur.

Self-Insurance - The retention of a risk of loss arising out of the ownership of property or from some other case, instead of transferring that risk to an independent third party through the purchase of an insurance policy.

Short-Term Debt - Debt with a maturity of one year or less after the date of issuance.

Special Revenue Fund - Special revenue funds are used to account for the proceeds of specific revenue source that are legally restricted to expenditures for specific purposes.

Statute - A written law enacted by a duly organized and constituted legislative body.

Superintendent of Schools - The Superintendent of Schools is appointed by the Board of Education and is responsible to the Board of Education for administering the City of Ansonia Public School System.

Surplus - This term refers to the Unappropriated General Fund balance. These funds are usually excess revenue received above those budgeted and unexpended from the City and School budgets. The rating agencies of Standard and Poor's and Moody's Investor Services regard about 10% fund balance as adequate to meet the unforeseen needs of the community.

Tax Appeal - Taxpayers who disagree with the assessed value of their property can appeal their assessment to the Board of Assessment Appeals for relief. Taxpayers may take their appeals to court if their efforts at the Board of Assessment Appeals are unsuccessful.

Tax Collection Rate - The amount of taxes collected compared to the total taxes levied in a given fiscal year.

Tax Levy - The total amount of taxes imposed by a government to finance services performed for the common benefit.

Tax Revenue - Moneys received from the assessment of real estate, personal property and motor vehicles within the City of Ansonia.

Transfer - Movement of funds from one distinct accounting entity to another.

Unencumbered Balance - The amount of funds which is neither expended nor reserved, but is still available for future purchases.

Unassigned Fund Balance - Available expendable financial resources in a governmental fund that are not the object of tentative management plans.

Water Pollution Control Authority (WPCA) - The Water Pollution Control Authority is the oversight Commission for the City's sewer operations.