

**2015 Housing Rehabilitation Grant Application
Interest Free Home Improvement Loan Program**

March 3, 2015 - Ansonia, CT

The City of Ansonia is applying for a \$400,000 Community Development Block Grant (CDBG) under the housing rehabilitation category for town-wide housing rehabilitation. As part of the award, the City of Ansonia is seeking interested parties to submit a "Letter of Interest" to develop a waiting list of property owners interested in participating in the program. The grant usually serves approximately ten households on a first come first serve basis. The Letter does not commit you to participate in the program, only to reserve a place on the waiting list.

The purpose of this grant is to provide funds for low and moderate income homeowners to make needed repairs to their homes. To be eligible, an applicant must meet three requirements: (1) homeowners must have an annual income that does not exceed \$46,100 for a single household or \$52,650 for a household of two. For households of 3 persons or more, please refer to the [2015 HUD Income Limits](#). (2) Have 10% equity in the home (3) up to date municipal taxes.

One of the benefits of this grant is that the money goes out as loans – at 0% interest and is not due and payable until the house changes title. For homeowners who cannot obtain funds through bank loans, this program is a wonderful option that requires no out of pocket costs. The grant also allows the Town to establish a revolving loan fund in perpetuity to provide assistance to additional residents who need home repairs.

Eligible activities include but are not limited to replacing failed furnaces, roofs, windows, electrical and septic system repairs. These funds can provide for ADA modifications to homes as well, such as entrance ramps and bathroom modifications.

For a "Letter of Interest" please contact Carol Forcier, Community Development Specialist at (203) 736-5930 or Small Cities Consultants Lisa Low & Associates at 203-888-5624 or email info@lisalowassociates.com. The deadline for submitting a Letter of Interest is March 31st, so time is of the essence. Please share this information with any friends or neighbors who may be interested.

Ansonia
\$400,000 Housing Rehabilitation Grant Loan Program
Letter of Interest

To Whom It May Concern:

I have read the information regarding the Housing Rehabilitation Loan program for the City under the HUD program. I believe I may be eligible according to the program guidelines listed below and would be interested in applying for and take advantage of the Community Development Block Grant in the City of Ansonia, CT. *(Note: The Letter of Interest does not commit you to participate in the program, only to place your name on a waiting list.)*

- 10 percent equity in my home (Estimate your current mortgage \$_____)
- Up to date municipal taxes
- HUD FY 2015 Income Limits (Persons in Household/Low Income)

(1) \$46,100 (2) \$52,650 (3) \$59,250 (4) \$65,800 (5) \$71,100 (6) \$76,350 (7) \$81,600 (8) \$86,900

Name: _____

Address: _____

City/State/Zip: _____

of Household Members: _____ Household Income: \$_____

(Combined income for everyone over 18 living in the household)

Optional Information:

Female Head of Household Yes ____ No ____ Racial Classification _____

Telephone Number: _____

Email: _____

Signed: _____

Note: A typed name will substitute for a handwritten signature

Date: _____

Briefly describe the work needing to be done: _____

Please e-mail, fax or mail it to: Lisa Low & Associates, 293 Riggs Street, Oxford, CT 06478
(203) 888-5624 Phone (203) 888-8800 Fax
info@lisalowassociates.com