



City of Ansonia

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Ansonia, Connecticut 06401

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City of Ansonia
Board of Alderman
Finance Committee
March 28, 2016

The Aldermanic Finance Committee meeting was called to order at 7 PM.

Present were Alderman Charlie Stowe, Joe Jeanette, Rich Kaslaitis, Randy Carroll, and Lorie Vaccaro. Also in attendance were Jim Prestiano, Bill Nimons, Bob Jaskilka, Atty Joseph Fasi and Treasurer Judy Larkin Nicolari.

Attorney Fasi indicated that the resolution in the amount of \$5,990,000 was for six project categories. Further, that it would allow the Board of Aldermen and Mayor the ability to prioritize the projects, as well as having authority to transfer dollar amounts for any projects. That each of the six questions has to be approved by the voters via referendum.

Alderman Jeanette he asked if the money could be used for anything else (other than the project that the voters passed).

Attorney Fasi stated that the city was not going to issue that binds for projects that they would not do, and further, that the monies can be used for any other projects if approved by the Board of Aldermen.

Charlie Stowe asked if we would have a projection of what the grand list would be. Attorney Fasi indicated that the city's debt service line item will decrease significantly in the next couple of years, and that project will be completed without exceeding the line item for debt services. Bill Nimons recommended that the resolution have a caveat to project what the cities Grand List would be for six years.

Charlie Stowe made two motions...the first to pass the CIP on to the full Board of Aldermen... No one seconded the motion.

His second motion was to pass the CIP to the full BOA after the Public Hearing (on 3/29/16), again, no one seconded.

Randy Carroll made a motion to add the caveat regarding the six-year projection from the Canamak development as well as you assessor's office for the grand less projections. Motion passed unanimously, 5-0.

There was also discussion about paving roads, and which roads would be approved for paving. Rich Kaslaitis asked Bill Nimons what his opinion was of this resolution. Bill Nimons stated that he would approve it with the caviar ashy earlier outlined, and that there wouldn't be a tax increase.

Meeting was adjourned at 7:52 PM.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Lorie Vaccaro". The signature is written in black ink and is positioned above the printed name.

Lorie Vaccaro,
Chairman, Finance