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ANSONIA ECONOMIC DEVELOPMENT COMMISSION
REGULAR MONTHLY MEETING
AUGUST 18, 2016
7:00 P.M.

Members Present	Members Absent	Others Present
Horace Behrle	Gregg Seccombe	Sheila O'Malley
Joe Jaumann	Keith Murray	John Marini
Lorie Vaccaro	William Luneski	
Charlie Stowe		
Terri Goldson		
Jeff Sweeney		
Peter Eftymiou		

Call to Order:
Mr. Vaccaro called the meeting to order at 7:00 p.m. All rose, Pledged Allegiance to the Flag. The recording clerk took a roll call attendance and a quorum was declared present. (7) P (3) A

Consideration of Previous Minutes:
Mr. Jaumann made a motion to accept the previous minutes as presented. Mr. Behrle seconded the motion. All in favor, so carried.

Mr. Vaccaro asks to amend the agenda to add Public Session. Mr. Jaumann makes a motion to add Public Session to the agenda. Mr. Sweeney seconded the motion. All in favor, so carried.

Public Session:
No one from the Public wishing to speak.

Ms. O'Malley says there will be a pass on the agenda item of the resignation of Keith Murray as she did not yet receive a letter of resignation.

Old Business:
Ms. O'Malley says that an application was received from Spector Furniture looking for a facade loan.

Ms. O'Malley says she was hoping to bump up the loan amount which is currently at $2,000.00. Mr. Behrle asks if any money has come back. Mr. Sweeney asks if anyone has defaulted on the loan. Ms. O'Malley said no one has defaulted and that she will provide a spreadsheet at the next meeting of who has received what funds and what has been paid back to date.

Mr. Goldson asks what Spector Furniture is looking to borrow. Ms. O'Malley says $20,000.00. Mr. Goldson says that is a lot of money if we only have so much to loan. Mr. Goldson continues to say if one business takes a large loan then we have no money left for other businesses. Mr. Sweeney says he doesn't have a problem going up to $4,000.00 and see how businesses go.

Mr. Vaccaro asks how much money is left to loan currently. Ms. O'Malley says approximatley $39,000.00.

Mr. Stowe says his understanding of the program is to spruce up the city and if the loan amount of $2,000.00 is not enough, nobody will use it.

Mr. Stowe makes a motion to raise the loan amount from $2,000.00 to be up to $5,000.00. Mr. Horace seconded the motion.

Mr. Sweeney asks why $5,000.00. Mr. Stowe says because $20,0000.00 is to much and we don't want money to become unavailable.

Mr. Goldson says as we know in Ansonia small businesses come and small businesses go. If the small businesses go and are unable to pay back the $5,000.00 then we are out $5,000.00

Mr. Stowe amends his previous motion to be up to $5,000.00 with review of program itself by Corporation Counsel. Mr. Behrle seconded the motion. All in favor, so carried.

Ms. O'Malley asks what we do with the original application. Everyone agrees it will be pending Corporation Counsels review.

Ms. O'Malley said the second application did not come in as of today.

Mr. Marini says the Board of Alderman had authorized this board to give $2,000.00 for facade loans . Mr. Marini says this board should bring it back to the Board of Alderman.
Mr. Goldson says as of right now we can approve the $2,000.00.

Mr. Stowe amends his motion. The motion shall read contingent on Board of Alderman approval and review of Corporation Counsel businesses may be approved for up to $5,000.00, and Ms. O'Malley has oversight of this boards approval.Spector Furniture will be approved up to $5,000.00 contingent on the Board of Alderman approval of the $5,000.00 Mr. Behrle seconded the motion. All in favor, so carried.

Ms. O'Malley said that a quote in the amount of $390,000.00 was given for the demolition of Peck School costs. Ms. O'Malley adds that the owner owes taxes and the City needs to acquire the property prior to demolition.

New Business:

Mr. Stowe asks where the city is at with Ansonia Copper and Brass sewer and tax liens.

Ms. O'Malley said that the City came to an agreement to demolish the buildings in exchnge for up to $400,000.00 in owed taxes.

Mr. Eftymiou asks about Thigh High Chicken he says it was suppose to open in June. Ms. O'Malley says they were changing some interior paint.

Adjournment:

Mr. Stowe made a motion to adjourn at 8:08 p.m. Mr. Jaumann seconded the motion. All in favor, so carried.

Respectfully Submitted,

Jacquelyn Craig, Recording Clerk